### **EXHIBIT E**

DETAILED TIME RECORDS OF BENNAZAR, GARCÍA & MILIÁN, C.S.P.

### BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212 SAN JUAN, PUERTO RICO 00919-4000 Teléfono: (787) 754-9191 Fax: (787) 764-3101 maureen.quevedo@bennazar.org bgm.csp@bennazar.org

Núm. S.S. 66-0535704

December 3, 2018 Invoice #181001

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES MIGUEL J. FABRE RAMÍREZ CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO CASE NUMBER 17-BK-03283

#### FOR PROFESSIONAL SERVICES RENDERED THROUGH OCTOBER 31, 2018

		Hrs/Rate	<u>Amount</u>
CASE	ADMINISTRATION		
10/01/18 FDC	In Office Strategy meeting Bennazar Firm regarding the latest developments, pleadings and Committee affairs.	1.00 250.00/hr	250.00
FDC	Read and review email from M. Root with agenda for professionals' weekly call (.1); Professionals weekly conference call (1.1).	1.20 250.00/hr	300.00
НМК	Conference call with R. Gordon and F. del Castillo regarding	0.30 375.00/hr	112.50
FDC	Conference call with R. Gordon and H. Mayol regarding	0.30 250.00/hr	75.00
FDC	Conference call with R. Gordon, H. Mayol and A. J. Bennazar regarding	1.00 250.00/hr	250.00
CRI	Weekly meeting with A. J. Bennazar, H. Mayol and F. del Castillo to discuss	1.00 150.00/hr	150.00
НМК	Conference call with R. Gordon, F. del Castillo, A. J. Bennazar to discuss	1.00 375.00/hr	375.00
AJB	Participated in ORC all professionals' weekly conference with Jenner, FTI, Segal, Marchand and Bennazar teams.	1.00 375.00/hr	375.00
AJB	Received and examined memorandum from M. Root (Jenner) and agenda for all professionals' conference of today.	0.20 375.00/hr	75.00

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		Hrs/Rate	Amount
10/01/18 CRI	Participated in weekly meeting of the Bennazar team.	1.00 150.00/hr	150.00
10/02/18 FDC	Conference call with S. Gumbs, H. Mayol and L. Park regarding	0.70 250.00/hr	175.00
FDC	Review of and preparation for conference call with FTI Consulting regarding	0.70 250.00/hr	175.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 3979-3998.	0.20 375.00/hr	75.00
10/03/18 FDC	Read and review correspondence and memorandum from M. Schell regarding	0.30 250.00/hr	75.00
FDC	Correspondence with professionals regarding and other related matters.	0.40 250.00/hr	100.00
10/04/18 FDC	Conference call with Jenner, Segal and FTI teams regarding presentation to the Official Committee	1.00 250.00/hr	250.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 3999-4004.	0.10 375.00/hr	37.50
10/05/18 FDC	Read and review email memorandum and attachments from K. Tirabassi from FTI regarding	0.30 250.00/hr	75.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4005-4019.	0.20 375.00/hr	75.00
CRI	Meeting with A. J. Bennazar, H. Mayol and F. del Castillo to discuss recent docket fillings, case strategy.	0.60 150.00/hr	90.00
10/08/18 FDC	Read and review correspondence from R. Gordon with legal representatives of the Commonwealth regarding	0.20 250.00/hr	50.00
FDC	Read and review agenda for professionals' weekly call and preparation (.1); Professionals weekly conference call (1).	1.10 250.00/hr	275.00
CRI	Weekly meeting of the Bennazar team.	1.00 150.00/hr	150.00
AJB	Received and examined agenda for today's all professionals' meeting. Brief conference with F. del Castillo.	0.20 375.00/hr	75.00
AJB	Participated in all professionals' weekly meeting.	0.90 375.00/hr	337.50

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### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
10/09/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4020-4028.	0.20 375.00/hr	75.00
10/10/18 FDC	Correspondence with F. Díaz regarding news article in Spanish by El Nuevo Día to be translated and circulated to professionals (.2) and review of translation of said news article (.2).	0.40 250.00/hr	100.00
FDC	Read and review opposition of Partido Popular to Defendant's Request to Stay Case:18-00090-LTS Doc#:27.	0.30 250.00/hr	75.00
FDC	Preparation of agenda and materials for weekly strategy meeting of the Bennazar team.	0.90 250.00/hr	225.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4029-4036.	0.20 375.00/hr	75.00
10/11/18 AJB	Reviewed motions filed, including transcript of October 3 hearing, as per the ECF system, Dkts. 4037-4044.	0.30 375.00/hr	112.50
10/12/18 FDC	In strategy meeting of Bennazar Firm regarding the latest developments, pleadings and Committee affairs.	0.60 250.00/hr	150.00
AJB	Received and read FOMB's motion for proposed order further amending case management procedures, Dkt. 4045 and proposed orders.	0.40 375.00/hr	150.00
AJB	Participated in Bennazar team strategy meeting.	0.60 375.00/hr	225.00
10/13/18 FDC	Read and review Notice of and proposed order further amending the Case Management Procedures Case:17-03283-LTS Doc#:4045.	0.30 250.00/hr	75.00
10/15/18 FDC	Read and review email from M. Root with agenda (.1) and participated in Weekly professional conference call (1).	1.10 250.00/hr	275.00
FDC	Preparation of agenda and materials for Strategy meeting of the Bennazar team.	0.80 250.00/hr	200.00
AJB	Received from M. Root agenda for today's all professionals' weekly meeting. Note to F. del Castillo.	0.10 375.00/hr	37.50
AJB	Participated in the weekly ORC all professionals' conference.	1.00 375.00/hr	375.00
CRI	Participated in the weekly ORC all professionals' meeting.	1.10 150.00/hr	165.00
10/17/18 FDC	Read pleadings and order regarding the Deadline for Filing Objections to COFINA Disclosure Statements, Case:17-03283-LTS Doc#:4054 (.3); Doc#:4056 Filed:10/17/18 (.2); Urgent motion from the UCC for a hearing for completion for COFINA Doc#:4057 (.1)	0.60 250.00/hr	150.00

stipulation for COFINA - Doc#:4057 (.1).

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### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
10/17/18 FDC	In Office Strategy meeting Bennazar Team regarding the latest developments, pleadings and Committee affairs.	0.60 250.00/hr	150.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4045-4052.	0.10 375.00/hr	37.50
10/18/18 FDC	Read and review orders in Case:17-03283-LTS Doc#:4060 (.1); Doc#:4062 (.1)	0.20 250.00/hr	50.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4053-4059.	0.10 375.00/hr	37.50
10/19/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4060-4063.	0.10 375.00/hr	37.50
10/22/18 FDC	Professionals weekly conference call.	1.30 250.00/hr	325.00
FDC	Preparation for In Strategy meeting of the Bennazar team.	0.60 250.00/hr	150.00
FDC	Meeting with H. Mayol regarding the status of the Title III cases, the pending issues of the Committee and other case related items.	0.60 250.00/hr	150.00
HMK	All professionals conference call to prepare for	1.30 375.00/hr	487.50
HMK	Conference with R. Gordon to discuss cases strategy.	0.30 375.00/hr	112.50
HMK	Meet with F. del Castillo to receive update on all cases status.	0.60 375.00/hr	225.00
CRI	All professionals weekly meeting.	1.20 150.00/hr	180.00
AJB	Participated in weekly ORC all professionals' conference.	1.20 375.00/hr	450.00
10/23/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4064-4090.	0.30 375.00/hr	112.50
10/24/18 FDC	In strategy meeting to discuss the pleadings and status of the case, pending items of the Committee and	0.70 250.00/hr	175.00
HMK	Internal meeting to discuss	0.70 375.00/hr	262.50
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4091-4094.	0.10 375.00/hr	37.50

#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
10/25/18 FDC	Meeting with H. Mayol to discuss and other pending issues.	0.50 250.00/hr	125.00
AJB	Received and read memorandum from M. Root (Jenner) on all professionals' weekly conference set for next Monday.	0.10 375.00/hr	37.50
НМК	Meet with F. del Castillo to consider	0.50 375.00/hr	187.50
10/26/18 FDC	Read and review email from R. Gordon regarding	0.10 250.00/hr	25.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4095-4098.	0.10 375.00/hr	37.50
10/29/18 FDC	Preparation for the In-Strategy meeting of the Bennazar team.	0.60 250.00/hr	150.00
FDC	All ORC Professionals' weekly conference call.	0.70 250.00/hr	175.00
НМК	All professionals conference call to	0.70 375.00/hr	262.50
CRI	Professionals weekly meeting.	0.70 150.00/hr	105.00
10/30/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4109-4113.	0.10 375.00/hr	37.50
10/31/18 CRI	Meeting with A. J. Bennazar, H. Mayol and F. del Castillo regarding recent case fillings & case strategy.	0.60 150.00/hr	90.00
НМК	Internal meeting to discuss recent filings.	0.60 375.00/hr	225.00
FDC	In office strategy meeting of the Bennazar team.	0.60 250.00/hr	150.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4114-4119.	0.10 375.00/hr	37.50

AJB Participated in Bennazar team meeting with H. Mayol, F. del Castillo and C. Ramírez to discuss motions recently filed.

SUBTOTAL:

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0.60

41.40

375.00/hr

225.00

11,442.50]

			Hrs/Rate	<u>Amount</u>
	CHAL	LENGES TO PROMESA		
10/01/18	FDC	Meeting with A. J. Bennazar regarding the Aurelius / UTIER brief (.3); read and review correspondence between L. Harrison and A. J. Bennazar regarding same (.2).	0.50 250.00/hr	125.00
	FDC	Read and review memoranda from L. Harrison to A. J. Bennazar regarding the draft Aurelius appeal (.3). Brief conference with A. J. Bennazar (.2).	0.50 250.00/hr	125.00
	AJB	Exchange of memoranda with M. Root (Jenner) on signature block and filing logistics of the ORC brief on appeal, USCA, 1st Cir.	0.40 375.00/hr	150.00
	AJB	Reviewed final text of ORC brief and sent memorandum to L. Harrison, I. Gersengorn, C. Steege (Jenner) and to F. del Castillo.	2.80 375.00/hr	1,050.00
	AJB	Exchange of memoranda and T/conference with L. Harrison (Jenner) to discuss brief to be filed today before the USCA, 1st Circuit, consolidated cases 18-1671, 18-1746 and 18-1787.	1.90 375.00/hr	712.50
10/02/18	AJB	Received and reviewed brief filed by AFSCME in the consolidated cases before USCA, 1st Cir.	0.40 375.00/hr	150.00
	AJB	Received and read brief filed by the US (Appellee) before the USCA, 1st Cir, in consolidated cases 18-1671, et als.	0.40 375.00/hr	150.00
	AJB	Received and read brief filed by FOMB before USCA, 1st Cir, consolidated cases 18-1671, et als.	0.50 375.00/hr	187.50
	AJB	Received and reviewed brief tendered by UCC before USCA, 1st Cir in consolidated cases 18-1671, et als.	0.60 375.00/hr	225.00
	CRI	Conference call with Jenner & Block team re: discussion of Aurelius Brief & case strategy.	1.10 150.00/hr	165.00
10/05/18	AJB	Received and examined appellant Aurelius' motion to extend time to file reply brief and for leave to file oversized reply brief in 18-1671, USCA, 1st Cir.	0.20 375.00/hr	75.00
	AJB	Reviewed forwarded to I. Gershengorn, L. Harrison, C. Steege and R. Gordon with my comments.	0.70 375.00/hr	262.50
10/09/18	AJB	Received and reviewed reply filed by appellants Aurelius, et als in 18-1746, USCA, 1st Cir.	0.40 375.00/hr	150.00
10/10/18	AJB	Received and read order issued by USCA, 1st Cir, Torruella, J. on oral arguments set for December 3.	0.10 375.00/hr	37.50

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		Hrs/Rate	<u>Amount</u>
10/18/18 AJB	Received and read USCA, 1st Cir Judge J. Torruella's orders regarding briefing schedule in 18-1671.	0.10 375.00/hr	37.50
10/30/18 AJB	Received and read amicus curiae brief turned in by the United States in 18-1836, 1837, 1841, 1855, 1858 and 1868, USCA, 1st Cir.	0.60 375.00/hr	225.00
SUBT	OTAL:	11.20	3,827.50 ]
<u>COFII</u>	NA/COMMONWEALTH ADVERSARY PROCEEDING		
10/04/18 AJB	Received and read correpondence from R. Gordon	0.30 375.00/hr	112.50
10/05/18 AJB	Received and examined FOMB's urgent motion for entry of order to establish hearing dates to consider approval of the Commonwealth Cofina settlement; Dkt. 301 in 17-3284, and Dkt. 4019 in 17-3283.	0.40 375.00/hr	150.00
10/08/18 AJB	Received and read	0.30 375.00/hr	112.50
10/10/18 FDC	Read and review order regarding hearing dates to the COFINA Plan of Adjustment - Case:17-03283-LTS Doc#:4031.	0.20 250.00/hr	50.00
10/17/18 FDC	Read and review correspondence from M. Root regarding	0.10 250.00/hr	25.00
AJB	Received and read motion by UCC acting as Commonwealth agent requesting order on hearing date and briefing schedule for motion to enforce stipulation and order on procedures to resolve Cofina dispute, Dkt. 4057.	0.20 375.00/hr	75.00
AJB	Received and examined memorandum of M. Root (Jenner)	0.30 375.00/hr	112.50
AJB	Received and read FOMB's urgent motion for an order setting deadline for objections to the Cofina disclosure statement and to shorten notice period for disclosure statement hearing, Dkt. 4054 in 17-3283 and 304 in 17-3284.	0.40 375.00/hr	150.00
AJB	Received and read order entered by Judge LTS in 17-3284, granting FOMB's scheduling motion, Dkt. 305, and Dkt. 4056 in 17-3283.	0.10 375.00/hr	37.50
10/20/18 FDC	Read and review the Commonwealth of Puerto Rico's Motion Pursuant to Bankruptcy Rule 9019 for Order Approving Settlement Between Commonwealth of Puerto Rico and COFINA - Case:17-03283-LTS Doc#:4067 (.6); read and review COFINA Plan of Adjustment Doc#:4072 (2.8); Disclosure Statement Doc#:4073 (.6); notice of hearing Doc#:4074 (.1); notice of hearing on 9019 Doc#:4080 (.1).	4.20 250.00/hr	1,050.00

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### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

4121 (.1), 4125 (.2), 4128 (.2).

AJB Received and examined

		Hrs/Rate	<u>Amount</u>
10/20/18 AJB	Received and examined disclosure statement of Cofina, Dkt. 310 in 17-3284, and its 5 exhibits, and notices of hearing, Dkt. 311; Dkts. 4073 and 4074 in 17-3283.	4.80 375.00/hr	1,800.00
AJB	Received and examined Cofina's motion for order to approve disclosure statement, to fix voting record date, to approve confirmation hearing notice, distribution procedures, ballots and election notices, voting procedures, deadlines and tabulation procedures, Dkt. 307 in 17-3284 and Dkt. 4075 in 17-3283.	2.40 375.00/hr	900.00
10/21/18 AJB	Received and examined Cofina proposed plan of adjustment, Dkt. 309 in 17-3284 and Dkt. 4072 in 17-3283.	2.60 375.00/hr	975.00
10/24/18 FDC	Read and review correspondence from several professionals regarding the	0.40 250.00/hr	100.00
10/25/18 FDC	Read and review correspondence from R. Gordon regarding	0.20 250.00/hr	50.00
10/26/18 FDC	Read and review motions of the Committee to Change Objection to Deadline for COFINA Settlement Motion and Expedite Consideration of the Settlement Motion - Case:17-03283-LTS Doc#:4100 & 4101.	0.40 250.00/hr	100.00
10/30/18 AJB	Received and read joinder of Cofina agent to FOMB's response and opposition to our request to move the objection deadline on the Cofina settlement, Dkt. 562 in 17-0257.	0.10 375.00/hr	37.50
AJB	Received and examined statement by UCC, acting as Commonwealth agent, in support of our request to move objection deadline to the Cofina settlement, Dkt. 4118 in 17-3283 and 563 in 17-0257.	0.10 375.00/hr	37.50
AJB	Received and read FOMB's response and opposition to our motion to modify objection deadline on the Cofina settlement, Dkt. 4116 in 17-3283 and 561 in 17-0257.	0.20 375.00/hr	75.00
10/31/18 HMK	Read Committee request for deadline extensions Case 17-3283, COFINA/CW plan of adjustment.	0.40 375.00/hr	150.00
FDC	Read and review Order denying motion of the Official Committee to change the objection deadline Case:17-03283-LTS Doc#:4128.	0.10 250.00/hr	25.00
FDC	Read and review multiple pleadings and order regarding the Objection Deadline COFINA- Case:17-03283-LTS Docs#: 4116 (.1), 4117 (.1), 4118 (.1), 4121 (.1), 4125 (.2), 4128 (.2)	0.80 250.00/hr	200.00

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0.10

375.00/hr

37.50

		Hrs/Rate	<u>Amount</u>
10/31/18 AJB	Received and read Judge LTS's order denying our request to move the deadline for opposition to the Cofina settlement, Dkt. 4128.	0.10 375.00/hr	37.50
AJB	Received and read teams on the court's ruling to deny our request for extension of deadlines.	0.10 375.00/hr	37.50
AJB	Received and examined memorandum from R. Gordon and ORC's amended reply to FOMB and Cofina agent's opposition to our request to move objection deadlines to the Cofina settlement. Reply was filed, Dkt. 4125 in 17-3283.	0.20 375.00/hr	75.00
SUBT	OTAL:	19.50	6,512.50 ]
COMI	MITTEE GOVERNANCE AND ATTENDANCE AT MEETINGS		
10/01/18 FDC	Conference call with M. Fabre and H. Mayol regarding the next Committee meeting.	0.40 250.00/hr	100.00
НМК	Conference call with M. Fabre and F. del Castillo regarding the next Committee meeting.	0.40 375.00/hr	150.00
10/03/18 FDC	Read and review memorandum for S. Gumbs of FTI to present to the Official Committee.	0.40 250.00/hr	100.00
FDC	Correspondence with M. Root regarding the agenda and logistics for the next Committee Meeting (.2) draft of agenda (.2) correspondence with members of the Committee (.2).	0.60 250.00/hr	150.00
10/04/18 FDC	Conference call with J. Marchand regarding the next meeting of the Official Committee.	0.20 250.00/hr	50.00
FDC	Reviewed Spanish text of presentation to the Official Committee and correspondence with Marchand ICS Group, regarding the same.	0.60 250.00/hr	150.00
FDC	Preparation of documents and materials for the October 5, 2018 meeting of the Official Committee (.6), correspondence with members of the Committee and professionals (.3) and general logistics for the meeting (.3).	1.20 250.00/hr	300.00
НМК	Call with chair M. Fabre to set up a conference with FTI	0.10 375.00/hr	37.50
10/05/18 FDC	Participated in meeting of the Official Committee.	2.00 250.00/hr	500.00
HMK	Conference with F. del Castillo and call to R. Gordon to prepare for Committee meeting.	0.50 375.00/hr	187.50
AJB	Participated in the ORC meeting.	2.00 375.00/hr	750.00

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		Hrs/Rate	<u>Amount</u>
10/05/18 HMK	Participate in Committee meeting	2.00 375.00/hr	750.00
CRI	Participated in meeting of the ORC.	2.00 150.00/hr	300.00
10/17/18 FDC	Correspondence with M. Root regarding the agenda and logistics for the next Committee Meeting (.2) and correspondence with members of the Committee about same (.1).	0.30 250.00/hr	75.00
10/18/18 FDC	Correspondence with R. Gordon and S. Gumbs regarding re-scheduling of the meeting of the Official Committee (.2) and correspondence with the Committee about same (.2).	0.40 250.00/hr	100.00
FDC	Draft agenda for October 22 meeting and correspondence with professionals (.3); review of documents to be distributed - minutes and logistics (1.4).	1.70 250.00/hr	425.00
AJB	Received and read memorandum from F. del Castillo with proposed agenda for ORC upcoming meeting.	0.10 375.00/hr	37.50
10/19/18 AJB	Received and read exchange of correspondence between F. del Castillo, H. Mayol, R. Gordon (Jenner), S. Gumbs (FTI) on modification of proposed October 22 ORC meeting and instead sending a written communication to all ORC members.	0.20 375.00/hr	75.00
10/23/18 FDC	Conference call with C. Núñez regarding the meeting of the Oversight Board and action to be taken by the Committee.	0.30 250.00/hr	75.00
10/24/18 FDC	Read and review multiple correspondence from professionals regarding (.4) and meeting with H. Mayol about same (.2).	0.60 250.00/hr	150.00
FDC	Draft minutes of the October 5, 2018 meeting of the Official Committee.	2.80 250.00/hr	700.00
НМК	Meeting with F. del Castillo re: correspondence from professionals regarding	0.20 375.00/hr	75.00
10/26/18 FDC	Conference call with H. Mayol regarding conference call with M. Fabre about meeting of the Official Committee.	0.10 250.00/hr	25.00
10/29/18 HMK	Read and review minutes of September 12 and October 5 Committee meetings.	0.40 375.00/hr	150.00
10/30/18 FDC	Correspondence with M. Root regarding agenda for the next Committee meeting.	0.20 250.00/hr	50.00
FDC	Correspondence with professionals of the Committee regarding the subjects to cover in the November 6, meeting with the Official Committee.	0.30 250.00/hr	75.00

		Hrs/Rate	<u>Amount</u>
10/30/18 FDC	Continued draft of minutes of the meeting of the Official Committee of October 5, 2018.	2.50 250.00/hr	625.00
AJB	Received and read memorandum from M. Root on topics to be discussed and materials to be distributed at the next ORC meeting, and response from F. del Castillo.	0.20 375.00/hr	75.00
AJB	Received and read memorandum from F. del Castillo on proposed agenda for next ORC meeting. Brief conference with F. del Castillo.	0.30 375.00/hr	112.50
10/31/18 HMK	Call to member Juan Ortiz on agenda for Committee meeting and travel arrangements.	0.20 375.00/hr	75.00
НМК	Conference with R. Gordon and Chair Fabre to discuss agenda for report to the Committee.	0.40 375.00/hr	150.00
SUB <sup>-</sup>	TOTAL:	23.60	6,575.00 ]
COM	MUNICATIONS WITH RETIREES		
10/02/18 FDC	Conference call with J. Marchand regarding the presentation to a group of retirees on Mayagüez.	0.20 250.00/hr	50.00
FDC	Correspondence with F. Diaz regarding presentation to AESA (retiree group).	0.20 250.00/hr	50.00
FDC	Correspondence with M. Noguera and draft of answers to questions received in the website of the Official Committee.	0.40 250.00/hr	100.00
10/04/18 FDC	Correspondence with M. Noguera and draft of answers to questions received in the website of the Official Committee.	0.50 250.00/hr	125.00
FDC	Participated in presentation of the Official Committee to AESA (retiree group).	2.00 250.00/hr	500.00
AJB	Conference with H. Mayol and F. del Castillo on	0.30 375.00/hr	112.50
AJB	Reviewed draft of proposed memorandum to all ORC members	0.30 375.00/hr	112.50
AJB	Received and examined memorandum from F. del Castillo with proposed agenda for ORC meeting tomorrow. Brief conference with F. del Castillo.	0.30 375.00/hr	112.50
AJB	Received and examined presentation prepared by FTI to be discussed during tomorrow's ORC meeting, both Spanish and English texts.	0.80 375.00/hr	300.00

#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Committee of Communications.

		Hrs/Rate	<u>Amount</u>
10/04/18 HMK	Write memorandum to Committee member	0.10 375.00/hr	37.50
НМК	Write memorandum to Committee members on Discussed draft with A. J. Bennazar.	0.40 375.00/hr	150.00
10/09/18 FDC	Correspondence with M. Schell and review of report (.3) and correspondence with R. Gordon about same (.2).	0.50 250.00/hr	125.00
10/11/18 FDC	Conference call with J. Marchand regarding  (.5) and correspondence with F. Díaz about same (.2).	0.70 250.00/hr	175.00
10/12/18 FDC	Read and review email from M. Schell and attached summary of conference call and pending items regarding communication strategy.	0.20 250.00/hr	50.00
FDC	Conference call with J. Marchand, M. Schell and F. Diaz regarding questions received in the website, answers and other communication with retirees issues.	1.10 250.00/hr	275.00
10/15/18 FDC	Read and review email and attachment from M. Schell regarding latest draft of FQA of the website and made comments and recommendations.	0.30 250.00/hr	75.00
FDC	Read and review updated section of the FQA of the Committee Website and correspondence with M. Schell and J. Marchand.	0.40 250.00/hr	100.00
FDC	Correspondence with M. Noguera and draft of answers to questions received in the website of the Official Committee.	0.40 250.00/hr	100.00
10/16/18 FDC	Correspondence with M. Noguera and M. Schell with answer to question posted on website.	0.30 250.00/hr	75.00
10/17/18 FDC	Read and review emails from F. Díaz regarding	0.20 250.00/hr	50.00
FDC	Correspondence with M. Noguera and the translation of title of several motions to be included in the website of the Official Committee.	0.30 250.00/hr	75.00
FDC	Conference call with M. Noguera and J. Marchand regarding question on website and other communication issues (.2) and correspondence about same (.1).	0.30 250.00/hr	75.00
FDC	Multiple correspondence with the Marchand ICS Group regarding questions and comments of the webpage and the inclusion of additional information in the FQA portion of the webpage.	0.40 250.00/hr	100.00
FDC	Read and review email from F. Díaz regarding agenda for meeting of the Sub	0.10	25.00

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250.00/hr

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		Hrs/Rate	<u>Amount</u>
10/18/18 FDC	Read and review email from M. Schell and attached final report regarding the Governor's positions regarding pension cuts.	0.20 250.00/hr	50.00
10/19/18 FDC	Meeting with the Sub Committee of Communications of the Official Committee to discuss multiple issued related to keep the retirees informed of the Title III cases.	2.50 250.00/hr	625.00
10/22/18 FDC	Read and review latest version of Q & A and correspondence with M. Schell with my comments.	0.20 250.00/hr	50.00
FDC	Correspondence with M. Noguera with answers to questions received from retirees (.3) and read and review draft of answer from M. Root (.1).	0.40 250.00/hr	100.00
FDC	Correspondence with M. Schell regarding	0.20 250.00/hr	50.00
10/23/18 FDC	Conference call with Marchand ICS Group regarding communication strategy.	0.70 250.00/hr	175.00
FDC	Correspondence with M. Noguera and draft of answers to multiple questions received in the website of the Official Committee.	0.80 250.00/hr	200.00
FDC	Correspondence with M. Schell, review of draft of press release, research of Oversight Board Resolution and comments of press release of the Official Committee (.4) and conference call with J. Marchand about same (.2) and review of correspondence of other professionals with changes and edits to press release (.3).	0.90 250.00/hr	225.00
HMK	Read and review proposed press release.	0.10 375.00/hr	37.50
НМК	Call with Marchand ICS group and F. del Castillo to review website inquiries.	0.20 375.00/hr	75.00
НМК	Conference with Chair M. Fabre on	0.20 375.00/hr	75.00
AJB	Received and read exchange of memoranda between H. Mayol, Jenner and FTI teams	0.40 375.00/hr	150.00
AJB	Received and read exchange of public pronouncements between P.R. Governor R. Rosselló and POTUS,	0.60 375.00/hr	225.00
10/24/18 AJB	Received and read memorandum	0.40 375.00/hr	150.00

### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

(.2) and review

(.3).

		Hrs/Rate	<u>Amount</u>
10/24/18 AJB	Received and read draft	0.20 375.00/hr	75.00
10/25/18 FDC	Review of the website of the Official Committee for content.	0.20 250.00/hr	50.00
FDC	Read and review email from J. Marchand regarding  (.1;) and review of emails from F. Díaz regarding  (.2).	0.30 250.00/hr	75.00
FDC	Correspondence with J. Marchand and translation of summary regarding the brief filed by the Committee in the ERS Bondholders appeal (.2) and conference call with M. Schell and J. Marchand about same (.3).	0.50 250.00/hr	125.00
НМК	Consider draft memo by M. Schell of Marchand ICS and comment of suitability.	0.20 375.00/hr	75.00
AJB	Received memorandum from R. Gordon (Jenner)	0.20 375.00/hr	75.00
AJB	Received from H. Mayol and read English version of public statement made by P.R. governor R. Rosselló on October 22 in reaction to the October 21 fiscal plan.	0.20 375.00/hr	75.00
10/26/18 FDC	Conference call with J. Marchand regarding communication strategy.	0.20 250.00/hr	50.00
FDC	Correspondence with M. Shell and review of attached message to retirees	0.20 250.00/hr	50.00
НМК	Read emails from Marchand ICS on retiree concerns  Respond with comment.	0.30 375.00/hr	112.50
10/30/18 FDC	Correspondence with M. Noguera and M. Schell regarding questions received in website and draft of answers (.3); correspondence with Jenner professionals regarding pending question (.1).	0.40 250.00/hr	100.00
10/31/18 FDC	Read and review email from M. Noguera and translation of pleadings filed by the Official Committee to be posted on Committee website.	0.20 250.00/hr	50.00
FDC	Conference call with J. Marchand regarding (.2) and review of said article (.1).	0.30 250.00/hr	75.00
FDC	Conference call with J. Ortiz, member of the Committee, and H. Mayol regarding	0.50 250.00/hr	125.00

			Hrs/Rate	<u>Amount</u>
10/31/18	HMK	Conference with R. Gordon and F. del Castillo	0.20 375.00/hr	75.00
	AJB	Received and read letter to FOMB by US Congress members Nydia Velázquez, José Serrano, Darren Soto and Senator Elizabeth Warren	0.30 375.00/hr	112.50
	SUBT	OTAL:	22.90	6,437.50 ]
	CONT	TESTED MATTERS		
10/26/18	AJB	Received and read the Commonwealth of P. R's motion for leave to file sur-reply to the AMPR and AMPR-LS (Puerto Rico Teachers' Association and its local syndicate) reply to the Commonwealth's objection to movants' motion for relief of stay filed by the P.R. Secretary of Justice, Dkt. 4107 in 17-3283.	0.60 375.00/hr	225.00
	SUBT	OTAL:	0.60	225.00 ]
	COUF	RT HEARINGS		
10/31/18	AJB	Received and read exchange of memoranda by R. Gordon, M. Root (Jenner), S. Gumbs (FTI), K. Nicholl (Segal) and F. del Castillo on next Omnibus hearing set for November 7. Brief conference with F. del Castillo.	0.30 375.00/hr	112.50
	SUBT	OTAL:	0.30	112.50 ]
	EMPL	OYMENT OF PROFESSIONALS		
10/01/18	FDC	Meeting with H. Mayol regarding the Bennazar fee application for September.	0.70 250.00/hr	175.00
	HMK	Meet with F. del Castillo to discuss the Bennazar September fee application.	0.70 375.00/hr	262.50
10/02/18	FDC	Meeting with H. Mayol regarding the fee application of the Bennazar firm for September.	0.50 250.00/hr	125.00
	HMK	Final meeting with F. del Castillo to discuss Bennazar September fee application.	0.50 375.00/hr	187.50
10/09/18	FDC	Meeting with A. J. Bennazar regarding the fee application (.3) and preparation of September fee application (1).	1.30 250.00/hr	325.00
	AJB	Meeting with F. del Castillo to review and correct draft of Bennazar fee application for September.	0.30 375.00/hr	112.50

### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
10/10/18 FDC	Draft budget for November of the Bennazar Firm and comparison of prior fees and distribution of time (.8); correspondence with M. Root and A. J. Bennazar about same (.2).	1.00 250.00/hr	250.00
AJB	Reviewed and suggested changes to Bennazar proposed November budget prepared by F. del Castillo.	0.30 375.00/hr	112.50
10/12/18 FDC	Correspondence with the Office of the US Trustee and Fee Examiner regarding the budget of the Bennazar Law Firm for November 2018. A. J. Bennazar informed.	0.10 250.00/hr	25.00
FDC	Read, review and draft of proposed answer to Fee Examiner's Third Interim Fee Application report (1.5); Meeting with A. J. Bennazar to discuss letter and proposed response (.3).	1.80 250.00/hr	450.00
AJB	Discussed with F. del Castillo our response to the Fee Examiner's letter on the third interim fee application. Worked on draft response.	1.60 375.00/hr	600.00
AJB	Received and examined a corrected and modified draft of the Bennazar budget for November. Brief conference with F. del Castillo. Budget forwarded.	0.20 375.00/hr	75.00
10/13/18 FDC	Continued work on draft answer to Fee Examiner's Third Interim Fee Application report. Submitted proposed text to A. J. Bennazar.	3.80 250.00/hr	950.00
10/15/18 AJB	Continued review and revisions to draft response to Fee Examiner's letter on our third interim fee application.	0.80 375.00/hr	300.00
10/16/18 FDC	Read final draft letter to fee examiner and meeting with A. J. Bennazar to discuss same.	0.50 250.00/hr	125.00
AJB	Meeting with F. del Castillo to review and discuss our draft response to the Fee Examiner's letter regarding our third interim fee application. Forwarded letter to attorney M. Hancock.	0.50 375.00/hr	187.50
10/18/18 FDC	Review of Bennazar' September fee application.	1.00 250.00/hr	250.00
10/19/18 AJB	Received letter from attorney M. Hancock, on behalf of Fee Examiner, reviewed prior correspondence, corrected text of our response letter and forwarded back to M. Hancock.	0.80 375.00/hr	300.00
10/22/18 FDC	Preparation and review of documents for M. Fabre, Chairperson of the Committee to review and certify the September Fee applications of Jenner & Block, Bennazar, Marchand and Segal.	0.50 250.00/hr	125.00
10/26/18 AJB	Received from attorney M. Hancock, on behalf of the Fee Examiner, a response to our October 19 letter, with a proposed negotiation summary for our third interim fee statement, reviewed same and forwarded to F. del	0.40 375.00/hr	150.00

Castillo, H. Mayol and M. Quevedo. Received and read H. Mayol's reaction.

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		Hrs/Rate	Amount
10/29/18 HMK	Meet with F. del Castillo to discuss Fee Examiner's objections to Bennazar's fee applications.	0.20 375.00/hr	75.00
AJB	Exchange of notes with F. del Castillo on fee examiner's latest proposal.	0.30 375.00/hr	112.50
AJB	Examined the Fee Examiner's first interim consolidated semiannual fee application, Dkt. 3425, reviewed table at page 24 to compare time dedicated to scrutinize stateside vis-a-vis Puerto Rico service providers.	0.20 375.00/hr	75.00
10/30/18 FDC	Draft proposed response to fee examiner regarding compromise on our Third Interim Fee Application.	0.90 250.00/hr	225.00
AJB	Worked on draft response to attorney M. Hancock regarding our third interim fee application, and discussed with F. del Castillo.	0.70 375.00/hr	262.50
10/31/18 HMK	Read and consider memo from Fee Examiner, write memorandum to A. J. Bennazar with my reaction to same.	0.20 375.00/hr	75.00
AJB	Reviewed and revised final draft, approved text and forwarded letter to attorney M. Hancock in response to his letter to us of October 19 regarding our third interim fee application.	/ 0.40 375.00/hr	150.00
AJB	Received and read the fee examiner's third interim report on professional fees and expenses, Dkt. 4126.	0.40 375.00/hr	150.00
SUB	TOTAL: [	20.60	6,212.50 ]
ERS	BOND ISSUES		
10/01/18 FDC	Meet with H. Mayol to discuss	0.20 250.00/hr	50.00
НМК	Meet with F. del Castillo to discuss	0.20 375.00/hr	75.00
10/15/18 FDC	Conference call with M. Root regarding ERS bondholder's appeal.	0.60 250.00/hr	150.00
AJB	Received memorandum from M. Root with appellants Altair, et als brief on appeal before the USCA, 1st Cir, cases 18-1836 and 18-1837 and began review of sections invoking Puerto Rican laws in the context of the "perfected lien" issues.	3.90 375.00/hr	1,462.50
10/16/18 FDC	Correspondence with M. Root (.1); and read and review ERS bondholders brief, (2.4).	2.50 250.00/hr	625.00

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		Hrs/Rate	<u>Amount</u>
10/16/18 AJB	Continued review of appellants' brief in cases 18-1836 and 18-1837  Discussed with F. del Castillo and C. Ramírez.	3.70 375.00/hr	1,387.50
10/17/18 FDC	Correspondence with M. Root regarding	0.10 250.00/hr	25.00
FDC	Continued review of ERS bondholder's brief and review of brief of the Official Committee.	3.80 250.00/hr	950.00
FDC	Correspondence with M. Root regarding	0.30 250.00/hr	75.00
CRI	Read, analyze and provided comments on draft ERS brief.	2.70 150.00/hr	405.00
10/18/18 FDC	Meeting with C. Ramirez to discuss ERS bondholders and Brief of the Official Committee (.5); cont. to review draft of brief of Official Committee (.8); correspondence with M. Root about same (.2); read and review email from C. Ramírez regarding (.3).	1.80 250.00/hr	450.00
CRI	Legal research and review draft ORC Brief of Appellee. Discussed with F. del Castillo.	3.70 150.00/hr	555.00
CRI	Wrote memorandum . Discussed with A. J. Bennazar.	1.80 150.00/hr	270.00
CRI	Legal research and reviewed  Forwarded to M. Root. A. J. Bennazar informed.	3.60 150.00/hr	540.00
CRI	Legal research	2.20 150.00/hr	330.00
AJB	Brief conference with F. del Castillo on ERS draft brief.	0.20 375.00/hr	75.00
AJB	Wrote memorandum to M. Root with my comments.	0.20 375.00/hr	75.00
AJB	Received and reviewed from M. Root draft ORC brief on appeal before USCA, 1st Cir and consultation regarding  Discussed with CRI,	1.20 375.00/hr	450.00

Page

0.60

375.00/hr

225.00

19

### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

HMK Read FTI memorandum

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		Hrs/Rate	<u>Amount</u>
10/18/18 AJB	In the afternoon, received memorandum from M. Root (Jenner) with updated and corrected draft of ORC's brief on appeal for 18-1836 and 18-1837, USCA, 1st Cir, incorporating our input and suggested modifications and reviewed same.	1.80 375.00/hr	675.00
10/19/18 AJB	Received and examined 2 orders from the USCA, 1st Cir, authorizing counsel appearance on behalf of AFSCME in cases 18-1671 and 18-1787; and the corresponding notices of appearance by attorney M. Artz.	0.10 375.00/hr	37.50
AJB	Exchange of notes with M. Root (Jenner) and follow up on the filing of the ORC brief in consolidated cases 18-1836, 1837, 1841, 1855, 1858 and 1868, USCA, 1st Cir.	0.10 375.00/hr	37.50
AJB	Received and examined notices from the clerk of the USCA, 1st Cir, on the filing of ORC's brief and appellee FOMB's brief.	0.10 375.00/hr	37.50
AJB	Received and reviewed appellee FOMB's brief on appeal to USCA, 1st Cir.	0.70 375.00/hr	262.50
10/25/18 HMK	Read and consider draft of Retiree Committee brief on ERS Bondholders appeal.	0.80 375.00/hr	300.00
10/26/18 FDC	Read and review Objection of ERS to Motion for Lift of Stay Filed by the Cooperativa de Ahorro y Crédito Vegabajeña Case:17-03566-LTS Doc#:338.	0.20 250.00/hr	50.00
10/30/18 AJB	Received and read Puerto Rico Funds' reply brief in 18-1836, 1837, 1841, 1855, 1858 and 1868, USCA, 1st Cir, Brief conference with F. del Castillo	1.30 375.00/hr	487.50
AJB	Received and read Altair, et als appellants reply brief in 18-1836, 18-1837, 18-1841, 18-1855, 18-1858 and 18-1868 before USCA, 1st Cir,	3.80 375.00/hr	1,425.00
SUBT	OTAL:	41.60	11,262.50]
FISC	AL PLAN/PLAN OF ADJUSTMENT		
10/01/18 AJB	Conference with R. Gordon (Jenner), H. Mayol and F. del Castillo	1.00 375.00/hr	375.00
10/05/18 AJB	Received and read memorandum from K. Tirabassi (FTI)	0.60 375.00/hr	225.00

### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
10/08/18 AJB	Received and read memorandum from L. Park (FTI)	0.30 375.00/hr	112.50
AJB	Received and read exchange of memoranda	0.20 375.00/hr	75.00
AJB	Received and read memorandum from R. Gordon	0.30 375.00/hr	112.50
10/09/18 AJB	Received and began review of draft proposed ORC presentation  Brief conference with F. del Castillo, he will propose modifications.	1.30 375.00/hr	487.50
10/10/18 AJB	Received and read exchange of correspondence between F. del Castillo and L. Park (FTI)	0.20 375.00/hr	75.00
AJB	Reviewed ORC proposed presentation deck modifications proposed by F. del Castillo	1.30 375.00/hr	487.50
10/11/18 AJB	Received and read exchange of correspondence between ORC chair Miguel Fabre and R. Gordon (Jenner)	0.20 375.00/hr	75.00
10/12/18 AJB	Received and read correspondence	0.60 375.00/hr	225.00
10/15/18 AJB	Received and read exchange of correspondence between R. Gordon, H. Mayol, ORC chair M. Fabre	0.20 375.00/hr	75.00
10/17/18 AJB	Received and read exchange of correspondence between R. Gordon (Jenner) and K. Nicholl (Segal)	0.30 375.00/hr	112.50
10/18/18 AJB	Received and read memorandum from H. Mayol	0.10 375.00/hr	37.50
10/21/18 FDC	Read and review multiple correspondence from professionals	0.30 250.00/hr	75.00

10/22/18 FDC Conference call with R. Gordon and H. Mayol and A. J. Bennazar

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0.30

250.00/hr

75.00

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		Hrs/Rate	<u>Amount</u>
10/22/18 AJB	Received and read exchange of memoranda between F. del Castillo, R. Gordon (Jenner) and S. Gumbs (FTI)	0.20 375.00/hr	75.00
AJB	Participated in telephone conference with R. Gordon, H. Mayol and F. del Castillo	0.30 375.00/hr	112.50
НМК	Participated in exchange of notes and T/C with Jenner, FTI and Segal teams	0.60 375.00/hr	225.00
AJB	Received and read exchange of correspondence from October 18 to October 22	0.30 375.00/hr	112.50
AJB	Exchange of memoranda R. Gordon, C. Steege, M. Root (Jenner), S. Gumbs (FTI), K. Nicholl (Segal) and H. Mayol	0.30 375.00/hr	112.50
AJB	Received from S. Gumbs (FTI) and examined updated presentation deck	0.60 375.00/hr	225.00
10/23/18 FDC	Listen to the Oversight Board public meeting (partial).	2.50 250.00/hr	625.00
НМК	Watch proceedings of FOMB 15th public meeting, consider	2.50 375.00/hr	937.50
AJB	Received and read exchange of comments from S. Gumbs (FTI), R. Gordon (Jenner), H. Mayol and F. del Castillo on today's FOMB public hearings	0.30 375.00/hr	112.50
AJB	Received and read exchange of correspondence	0.30 375.00/hr	112.50
НМК	Correspondence with S. Gumbs and R. Gordon on FOMB's public hearing.	0.40 375.00/hr	150.00
AJB	Received and read exchange of memoranda between C. Steege, R. Gordon (Jenner), S. Gumbs, L. Oark (FTI), H. Mayol and F. del Castillo	0.60 375.00/hr	225.00
10/24/18 AJB	Further exchange of correspondence between the Jenner, FTI, Segal and Bennazar teams	0.30 375.00/hr	112.50

		Hrs/Rate	<u>Amount</u>
10/25/18 HMK	Conference call with all professionals	1.00 375.00/hr	375.00
AJB	Received from S. Gumbs (FTI) and read	0.40 375.00/hr	150.00
AJB	Received and read memoranda from R. Gordon (Jenner), S. Wohl (Segal) and S. Gumbs (FTI)	0.60 375.00/hr	225.00
AJB	Reviewed public reactions to the October 23 fiscal plan by P.R. Legislative leaders of majority and minority.	0.30 375.00/hr	112.50
AJB	Received and began review of FOMB's October 23 Fiscal Plan,	1.90 375.00/hr	712.50
10/26/18 FDC	Conference call with the Committee professionals	0.40 250.00/hr	100.00
FDC	Conference call with M. Fabre and H. Mayol regarding	0.50 250.00/hr	125.00
FDC	Two conference calls with R. Gordon, H. Mayol and M. Fabre regarding	0.60 250.00/hr	150.00
HMK	Read and respond to emails from professionals with comments on the FTI/Segal presentation.	0.40 375.00/hr	150.00
НМК	Conference call with R. Gordon and F. del Castillo with Chair Fabre	0.50 375.00/hr	187.50
НМК	Conference call with R. Gordon and Chair Fabre and F. del Castillo,	0.60 375.00/hr	225.00
HMk	Correspondence with R. Gordon, S. Gumbs, J. Marchand and M. Fabre on	0.80 375.00/hr	300.00
AJB	Received, read and participated in exchange of correspondence and memoranda between FTI, Segal, Jenner, Bennazar and Marchand	0.60 375.00/hr	225.00
10/29/18 FDC	Conference call with J. Marchand	0.10 250.00/hr	25.00
HMk	Preparation	0.70 375.00/hr	262.50

Page

375.00/hr

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		Hrs/Rate	<u>Amount</u>
10/29/18 AJB	Received, read and participated in exchange of notes and memoranda between C. Steege, R. Gordon (Jenner), ORC Chair Judge M. Fabre, H. Mayol and F. del Castillo	0.20 375.00/hr	75.00
10/30/18 HMK	Conference call with F. del Castillo	0.20 375.00/hr	75.00
FDC	Conference call with H. Mayol regarding	0.20 250.00/hr	50.00
HMK	Meet with Jenner, FTI and Segal teams	. 0.50 375.00/hr	187.50
AJB	Received and read memorandum from R. Gordon (Jenner)	0.10 375.00/hr	37.50
10/31/18 FDC	Conference call with M. Fabre and H. Mayol regarding	0.40 250.00/hr	100.00
HMK	Meeting with A. J. Bennazar, F. del Castillo and C. Ramirez	0.60 375.00/hr	225.00
FDC	Meeting with H. Mayol, A. J. Bennazar and C. Ramirez	0.60 250.00/hr	150.00
AJB	Participated in meeting with H. Mayol, F. del Castillo and C. Ramírez	0.60 375.00/hr	225.00
CRI	Meeting with Bennazar team	0.60 150.00/hr	90.00
SUBT	OTAL:	[ 30.40	10,527.50]
<u>MEDI</u>	<u>ATION</u>		
10/02/18 FDC	Read and review email  Discussed with A. J. Bennazar.	0.20 250.00/hr	50.00
AJB	Received and read  Brief conference with F. del Castillo.	0.20 375.00/hr	75.00
10/03/18 HMK	Read memo	0.10 375.00/hr	37.50
НМК	Write email	0.10	37.50

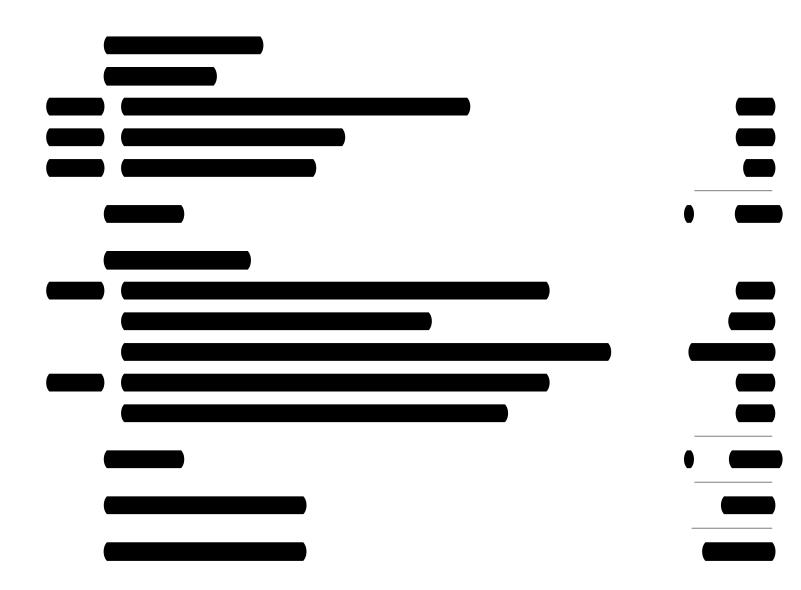
		Hrs/Rate	<u>Amount</u>
10/16/18 FDC	Correspondence with R. Gordon and H. Mayol	0.30 250.00/hr	75.00
10/23/18 AJB	Received and read	0.10 375.00/hr	37.50
НМК	Read	0.10 375.00/hr	37.50
SUBT	OTAL:	1.10	350.00 ]
NON-	WORKING TRAVEL TIME		
10/03/18 FDC	Travel to Mayagüez for presentation of AESA (retiree group) regarding Title III cases and the role of the Retiree Committee.	2.50 125.00/hr	312.50
10/04/18 FDC	Travel from Mayagüez to San Juan.	2.50 125.00/hr	312.50
10/29/18 HMK	Flight from San Juan to DCA	6.00 187.50/hr	1,125.00
10/30/18 HMK	Return travel from DC to SJU	6.00 187.50/hr	1,125.00
SUBT	OTAL:	17.00	2,875.00 ]
PENS	SION ANALYSIS		
10/01/18 FDC	Read and review the RFP published by the Retirement Board of the Retirement Systems for the administration of the defined contribution system.	0.50 250.00/hr	125.00
HMK	Internal meeting status conference with A. J. Bennazar, F. del Castillo and C. Ramirez.	1.00 375.00/hr	375.00
HMK	All professionals conference call on	1.10 375.00/hr	412.50
10/02/18 FDC	Meeting with H. Mayol	0.20 250.00/hr	50.00
FDC	Draft email memorandum to professionals  (.9); read and review email from R. Gordon, M. Root and S. Gumbs about same (.3).	1.20 250.00/hr	300.00
НМК	Write email to professionals	0.30 375.00/hr	112.50

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		Hrs/Rate	<u>Amount</u>
10/02/18 HMK	Conference with S. Gumbs and F. del Castillo	0.70 375.00/hr	262.50
НМК	Discussed with F. del Castillo	0.30 375.00/hr	112.50
10/03/18 FDC	Correspondence with R. Gordon	0.20 250.00/hr	50.00
НМК	Meet with F. del Castillo	0.20 375.00/hr	75.00
10/04/18 HMK	Participate in All professionals' conference call	0.60 375.00/hr	225.00
10/09/18 FDC	Correspondence with R. Gordon	0.30 250.00/hr	75.00
FDC	Read and review latest Pay Go Charge and Individual report by the Commonwealth as of July 31, 2018.	0.40 250.00/hr	100.00
10/10/18 FDC	Review (1.2); and correspondence with FTI (.2).	1.40 250.00/hr	350.00
10/11/18 FDC	Read and review	0.40 250.00/hr	100.00
10/12/18 FDC	Read and review	0.30 250.00/hr	75.00
FDC	Read and review multiple correspondence from professionals	0.40 250.00/hr	100.00
10/15/18 FDC	Correspondence with R. Gordon	0.20 250.00/hr	50.00
10/16/18 FDC	Correspondence with M. Fabre, President of the Official Committee	0.30 250.00/hr	75.00
10/17/18 FDC	Read and review correspondence from R. Gordon and K. Nichol	0.20 250.00/hr	50.00
10/22/18 FDC	Read and review (.5) and read and review edits from R. Gordon to same (.1).	0.60 250.00/hr	150.00
10/23/18 FDC	Read and review multiple correspondence from other professionals	0.40 250.00/hr	100.00

		Hrs/Rate	<u>Amount</u>
10/23/18 HMK	Read and consider emails from R. Gordon and C. Steege	0.20 375.00/hr	75.00
НМК	Read and consider for comments	0.60 375.00/hr	225.00
10/24/18 FDC	Review the October 23, 2018 certified Fiscal Plan.	0.20 250.00/hr	50.00
FDC	Correspondence with L. Park the Oversight Board (.2) and read and review other professionals recommendations to the document (.4).	0.60 250.00/hr	150.00
HMK	Write memo to R. Gordon and team	0.40 375.00/hr	150.00
10/25/18 FDC	Read and review email from S. Gumbs	0.20 250.00/hr	50.00
FDC	Conference call with professionals	1.00 250.00/hr	250.00
10/26/18 FDC	Review	0.30 250.00/hr	75.00
10/29/18 HMK	Meeting with H. Mayol	0.30 375.00/hr	112.50
FDC	Meeting with H. Mayol  (.3); read and review emails from professionals  (.3).	0.60 250.00/hr	150.00
10/30/18 HMK	Post presentation meeting with Jenner, FTI and Segal	0.40 375.00/hr	150.00
НМК	Participate	2.30 375.00/hr	862.50
SUB	TOTAL:	18.30	5,625.00 ]
<u>UTIE</u>	R ADVERSARY PROCEEDING		
10/03/18 AJB	Reviewed brief to be filed by ORC before USCA, 1st Cir in Utier's appeal 18-1787.	0.60 375.00/hr	225.00
10/18/18 AJB	Received and read motion requesting leave for attorney M. Artz to appear on behalf of AFSCME in 18-1787, USCA, 1st Cir.	0.10 375.00/hr	37.50
SUB	TOTAL:	0.70	262.50 ]
For p	rofessional services rendered	249.20	\$72,247.50



#### **ATTORNEY SUMMARY:**

NAME	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
A. J. BENNAZAR ZEQUEIRA	77.50	375.00	\$29,062.50
CARLOS R. RAMIREZ ISERN	24.90	150.00	\$3,735.00
FRANCISCO DEL CASTILO OROZCO	96.80	250.00	\$24,200.00
FRANCISCO DEL CASTILO OROZCO	5.00	125.00	\$625.00
HECTOR MAYOL KAUFFMANN	33.00	375.00	\$12,375.00
HECTOR MAYOL KAUFFMANN	12.00	187.50	\$2,250.00

### Case:17-03283-LTS Doc#:5811-5 Filed:03/18/19 Entered:03/18/19 20:14:57 Desc:

### BENNAZAR, GARCIA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212 SAN JUAN, PUERTO RICO 00919-4000 Teléfono: (787) 754-9191 Fax: (787) 764-3101 maureen.quevedo@bennazar.org bgm.csp@bennazar.org

Núm. S.S. 66-0535704

December 27, 2018 Invoice #181101

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES MR. MIGUEL J. FABRE RAMÍREZ CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO CASE NUMBER 17-BK-03283

#### FOR PROFESSIONAL SERVICES RENDERED THROUGH NOVEMBER 30, 2018

		Hrs/Rate	<u>Amount</u>
CASE	ADMINISTRATION		
11/01/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4120-4132.	0.20 375.00/hr	75.00
11/02/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4133-4156.	0.20 375.00/hr	75.00
11/05/18 AJB	Meeting with H. Mayol and F. del Castillo to review status of case.	0.60 375.00/hr	225.00
нмк	Internal meeting to review status of cases and next steps to take.	0.60 375.00/hr	225.00
FDC	In office strategy meeting regarding the latest developments, pleadings and Committee affairs.	0.60 250.00/hr	150.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4157-4165.	0.10 375.00/hr	37.50
AJB	Received and read notice of filing of revised proposed sixth Omnibus order granting relief from automatic stay and revised proposed order and attachments, Dkt. 4172.	0.80 375.00/hr	300.00
11/06/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4166-4178.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
11/07/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4179-4191.	0.10 375.00/hr	37.50
11/09/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4192-4196.	0.10 375.00/hr	37.50
AJB	Received and read notice of presentment of revised proposed order to approve limited Omnibus objection procedures, Dkt. 4197 and attachments.	0.40 375.00/hr	150.00
11/12/18 FDC	Preparation of materials and agenda for In Office strategy meeting.	0.50 250.00/hr	125.00
11/13/18 FDC	In office strategy meeting regarding the latest developments, pleadings and Committee affairs.	0.60 250.00/hr	150.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4197-4209.	0.10 375.00/hr	37.50
AJB	Participated in Bennazar team strategy meeting.	0.60 375.00/hr	225.00
НМК	In office strategy meeting.	0.60 375.00/hr	225.00
CRI	Meeting with A. J. Bennazar, H. Mayol and F. del Castillo.	0.60 150.00/hr	90.00
11/14/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4211-4222.	0.10 375.00/hr	37.50
11/15/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4223-4232.	0.20 375.00/hr	75.00
11/16/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4233-4239.	0.10 375.00/hr	37.50
11/17/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4240-4333.	0.40 375.00/hr	150.00
AJB	Exchange of memoranda and notes between S. Gumbs (FTI), K. Nicholl (Segal), C. Steege, R. Gordon, M. Root (Jenner) and Bennazar legal team to set up next ORC all-professionals' meeting.	0.10 375.00/hr	37.50
11/20/18 HMK	Participate in All professionals' conference call on updates and case strategies.	1.00 375.00/hr	375.00
FDC	Read and review email from M. Root with proposed agenda (.1) and participated in professionals weekly conference call (1).	1.10 250.00/hr	275.00

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	Amount
11/20/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4334-4343.	0.10 375.00/hr	37.50
CRI	Participated in weekly call of all ORC professionals.	1.00 150.00/hr	150.00
AJB	Participated in ORC all professionals' weekly conference.	1.00 375.00/hr	375.00
11/21/18 FDC	Read and review Memorandum of Decision and Order on Motion Stay Litigation Case:18-00090-LTS Doc#:32.	0.20 250.00/hr	50.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4344-4355.	0.10 375.00/hr	37.50
11/24/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4356-4360.	0.10 375.00/hr	37.50
11/25/18 AJB	Participated in exchange of notes and memoranda between R. Gordon, M. Root, C. Steege (Jenner), S. Gumbs, A. Herren (FTI), Jorge (Marchand), K. Nicholl (Segal), H. Mayol and F. del Castillo to coordinate next week's all professionals' meeting.	0.20 375.00/hr	75.00
11/26/18 FDC	Preparation for In Office meeting.	0.30 250.00/hr	75.00
AJB	Received memoranda from M. Root (Jenner) and S. Gumbs (FTI) and J. Marchand on all professionals' meeting now set for tomorrow.	0.10 375.00/hr	37.50
11/27/18 HMK	Participate in All professionals' conference call on various pending items and case strategy.	0.70 375.00/hr	262.50
FDC	Read and review agenda for meeting (.1) and Professionals weekly conference call (.6).	0.70 250.00/hr	175.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4361-4367.	0.10 375.00/hr	37.50
AJB	Received from M. Root agenda for today's all-professionals' ORC meeting.	0.10 375.00/hr	37.50
AJB	Participated in weekly all-professionals' meeting.	0.60 375.00/hr	225.00
CRI	Participated in meeting of all ORC professionals.	0.60 150.00/hr	90.00
11/28/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4368-4375.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		Hrs/Rate	<u>Amount</u>
11/29/18 FDC	Conference call with R. Gordon and H. Mayol regarding several case related issues.	0.70 250.00/hr	175.00
11/30/18 HMH	Meet with A. J. Bennazar to discuss fee examiner's memo, case calendar and communications with committee members.	0.60 375.00/hr	225.00
SUB	TOTAL: [	17.10	5,330.00]
<u>CH</u>	LLENGES TO PROMESA		
11/01/18 AJB	Brief tendered by appellant Utier 18-1787, USCA, 1st Cir.	0.20 375.00/hr	75.00
11/09/18 AJB	Received and read motion for relief of stay filed by the Asociación puertorriqueña de la Judicatura (P.R. Judges' Assoc.) representing both active and retired judges  . Discussed with F. del Castillo.	0.80 375.00/hr	300.00
AJB	Received and read designation of attorney to present oral argument on behalf of the ORC before USCA, 1st Cir., case 18-1671; exchange of notes with L. Harrison and C. Steege (Jenner).	0.30 375.00/hr	112.50
11/13/18 AJB	Exchange of memoranda with C. Steege, R. Gordon, I. Gershengorn and L. Harrison (Jenner) on oral argument set for December 3 before USCA, 1st Cir. in 18-1671.	0.30 375.00/hr	112.50
11/16/18 AJB	Received and read UCC's notice it will not participate in oral argument set for December 3 before USCA, 1st Cir., in 18-1671.	0.10 375.00/hr	37.50
11/17/18 AJB	Received and read notice filed by I. Gershengorn (Jenner-DC)  1st Cir. in case 18-1671 and consolidated.	0.10 375.00/hr	37.50
11/26/18 AJB	Received AFSCME's notice of its decision not to participate in the oral argument set for December 3.	0.10 375.00/hr	37.50
11/29/18 AJB	Wrote memorandum to I. Gershengorn, L. Harrison and C. Steege (Jenner) on appeal before the USCA, 1st Cir., in case 18-1671.	0.20 375.00/hr	75.00
11/30/18 AJB	Read corrected brief of the US as Amicus curiae to support appellees before the USCA, 1st Cir., case 18-1836 and consolidated cases.	0.60 375.00/hr	225.00
SUB	TOTAL: [	2.70	1,012.50 ]

COFIN	NA	Hrs/Rate	Amount
11/01/18 HMK	Correspondence between professionals regarding .	0.30 375.00/hr	112.50
11/01/18 HMK	Conference call with Jenner and FTI teams	1.10 375.00/hr	412.50
AJB	Read ORC's reply (Dkt. 4121) to Commonwealth motion for order approving Cofina settlement (Dkt. 4067).	0.20 375.00/hr	75.00
AJB	Received and read memorandum from R. Gordon	0.20 375.00/hr	75.00
AJB	Received and read court order denying ORC's motion for extension of deadlines on Cofina settlement, Dkt. 4128, and	0.40 375.00/hr	150.00
AJB	Participated in T/C with Jenner, Segal, FTI, Marchand and Bennazar teams	1.10 375.00/hr	412.50
AJB	Received and read memorandum from C. Steege	0.20 375.00/hr	75.00
11/02/18 FDC	Read and review Urgent Motion of UCC regarding Extension of Deadline to File Motion to Enforce Stipulation - Case:17-03283-LTS Doc#:4159.	0.10 250.00/hr	25.00
FDC	Read and review email from S. Gumbs	0.10 250.00/hr	25.00
AJB	Received and read motion of UCC acting as Commonwealth agent, consented motion on consensual extension of deadline to request enforcement of order setting procedure on the Cofina-Commonwealth dispute, Dkt. 4159.	0.20 375.00/hr	75.00
AJB	Received from S. Gumbs and read memorandum	0.40 375.00/hr	150.00
11/05/18 AJB	Received and read motion by UCC as Commonwealth agent, to submit a stipulation for entry of order approving settlement of the Commonwealth-Cofina dispute, Dkt. 4176 and exhibits.	0.80 375.00/hr	300.00
11/06/18 FDC	Read and review Informative Motion of UCC Regarding Stipulation Resolving Motion to Enforce Stipulation and Order Approving Procedure to Resolve Commonwealth-COFINA Dispute In Title III Case of Commonwealth of Puerto Rico - Case No. 17-3283, Docket No. 4176; Adv. Proc. No. 17-257, Docket No. 569.	0.70 250.00/hr	175.00
11/07/18 H <b>M</b> K	Conference with R.Gordon	0.20 375.00/hr	75.00

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

			Hrs/Rate	<u>Amount</u>
11/08/18 F	DC	Conference call with Jenner and FTI teams	1.20 250.00/hr	300.00
Н	IMK	Participate in all professionals' conference call	1.30 375.00/hr	487.50
F	DC	Read and review motion from UCC - COFINA Case:17-00257-LTS Doc#:569.	0.20 250.00/hr	50.00
Н	łMK	Read, review and consider reply with comments.	0.40 375.00/hr	150.00
А	\JB	Received and read proposed and comments by H. Mayol.	0.30 375.00/hr	112.50
11/09/18 A	IJВ	Participated in ORC all professionals' conference	1.20 375.00/hr	450.00
11/12/18 H	НМК	Conference call with Chair Fabre, F. del Castillo	0.20 375.00/hr	75.00
F	DC	Read and review Stipulation by the UCC as CW Agent - Case:17-03283-LTS Doc#:4202.	0.20 250.00/hr	50.00
F	DC	Read and review email from L. Park and attached memorandum	0.30 250.00/hr	75.00
Н	HMK	All professionals conference call	1.20 375.00/hr	450.00
Н	HMK	Read and consider letter	0.20 375.00/hr	75.00
Н	IMK	Call with R. Gordon and F. del Castillo	0.30 375.00/hr	112.50
F	DC	All professionals conference call	1.20 250.00/hr	300.00
А	λJB	Participated in all professionals' conference	1.20 375.00/hr	450.00
11/13/18 A	λJB	Received and read objection of Lehman Brothers to the Cofina disclosure statement, Dkt. 4213.	0.20 375.00/hr	75.00
А	\JB	Received and read the objection to the Cofina disclosure statement filed by the BNY-Mellon, Dkt. 4210.	0.20 375.00/hr	75.00
A	JB	Meeting of Bennazar team	0.50 375.00/hr	187.50

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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Hrs/Rate <u>Amount</u> 11/13/18 CRI Participated in meeting with A. J. Bennazar, H. Mayol and F. del Castillo 0.50 75.00 150.00/hr FDC In office meeting 0.50 125.00 250.00/hr HMK In office meeting 0.50 187.50 375.00/hr 11/14/18 HMK Read and consider 0.40 150.00 375.00/hr HMK Read and consider 0.60 225.00 375.00/hr FDC Meeting with H. Mayol 0.40 100.00 250.00/hr FDC Read and review Lehman's objection to Disclosure Statement / COFINA -0.50 125.00 Case: 17-03283-LTS Doc#: 4213 (.2); and other parties objections to COFINA -250.00/hr Doc#:4215 (.2) & Doc#:4225 (.1). AJB Received and read objections to the Cofina disclosure statement by four 37.50 0.10 Cooperativas de Ahorro y Crédito (Credit Unions), Dkt. 4225. 375.00/hr AJB Received and read exchange of correspondence between R. Gordon (Jenner) 0.20 75.00 and H. Mayol 375.00/hr Received and read 0.30 112.50 AJB 375.00/hr 11/15/18 FDC Read and review objection by BNY Mellon to Disclosure Statement / COFINA -0.20 50.00 Case:17-03283-LTS Doc#:4210. 250.00/hr HMK Read and consider 0.40 150.00 375.00/hr Read and review objection of the SEIU objection to COFINA -0.40 100.00 FDC Case:17-03283-LTS Doc#:4233. 250.00/hr AJB Received and read objection to Cofina settlement filed by SEIU and UAW, Dkt. 0.50 187.50 4233. 375.00/hr 0.40 AJB Received and read 150.00 375.00/hr

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
11/15/18 AJB	Received, read and analyzed adversary proceeding complaint filed by the American Federation of Teachers (AFL-CIO) and AFSCME on behalf of the P.R. Teachers' Association against the Commonwealth government, Banco Popular and FOMB for alleged breach of P.R. Law 106-2017, seeking declaratory judgment and injunctive relief, Dkt. 4235. Exchange of notes with H. Mayol and F. del Castillo.	1.20 375.00/hr	450.00
11/16/18 FDC	Correspondence M. Root and with the members of the Committee	0.30 250.00/hr	75.00
AJB	Received and read .	0.40 375.00/hr	150.00
AJB	Received and read joinder of the P.R. Teachers' federation to the PROSOL-UTIER's opposition to the Cofina settlement, Dkt. 4258.	0.10 375.00/hr	37.50
AJB	Received and read response of the Cofina Senior bondholders' coalition to the BNYM objection to the Cofina settlement disclosure statement, Dkt. 4289.	0.40 375.00/hr	150.00
AJB	Received and read PROSOL-UTIER's objection to the Cofina settlement, Dkt. 4251.	0.60 375.00/hr	225.00
AJB	Limited objection of the ORC filed as Dkt. 4266.	0.30 375.00/hr	112.50
AJB	Received and examined	1.20 375.00/hr	450.00
11/19/18 FDC	Read and review L. Devores objection to COFINA Disclosure Statement and Settlement - Case:17-03283-LTS Doc#:4244.	0.10 250.00/hr	25.00
FDC	Read and review Response of the COFINA Senior Bondholders' Coalition to the Objection of Bank of New York Mellon to the Proposed Disclosure Statement for the COFINA Plan of Adjustment - Case:17-03283-LTS Doc#:4289.	0.20 250.00/hr	50.00
FDC	Read and review PROSOL-UTIER objection to Rule 9019 settlement motion - Case:17-03283-LTS Doc#:4251 (.2); and Joinder by the Teachers Federation Doc#:4258 (.1).	0.30 250.00/hr	75.00
FDC	Read and review Omnibus COFINA Reply to Objections - Case:17-03283-LTS Doc#:4301.	0.50 250.00/hr	125.00
AJB	Received and read Omnibus Cofina reply to objections, Dkt. 4301.	0.50 375.00/hr	187.50

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
11/19/18 AJB	Received and read FOMB's notice of filing exhibits related to the disclosure statement for the amended Title III Cofina plan of adjustment, with a revised plan of adjustment, Dkt. 4342.	1.40 375.00/hr	525.00
AJB	Received and read notice of presentment of proposed order approving English and Spanish versions of the form of notice for Omnibus objections to the Cofina settlement, Dkt. 4319, and the notice of filing of the exhibit to the proposed order, Dkt. 4340.	0.20 375.00/hr	75.00
11/20/18 HMK	Read and consider FOMB certification of the COFINA amended plan of adjustment.	0.20 375.00/hr	75.00
HMK	Write memo	0.40 375.00/hr	150.00
AJB	Received and read article by FOMB member, Judge Arthur González in support of the Cofina settlement.	0.20 375.00/hr	75.00
11/26/18 HMK	Meet with A. J. Bennazar	0.20 375.00/hr	75.00
AJB	Meeting with H. Mayol	0.20 375.00/hr	75.00
11/27/18 FDC	Read and review Second Plan of Adjustment - COFINA Case:17-03283-LTS Doc#:4363 (.8); Second Disclosure Statement Doc#:4364 (1.2) and related motions to COFINA - Doc#:4364 & Doc#:4366 (.2).	2.20 250.00/hr	550.00
11/28/18 FDC	Read and Review Motion for Rejection of Debt Agreement with Lehman - Case:17-03284-LTS Doc#:372 (.3).	0.30 250.00/hr	75.00
AJB	Received and read Cofina's motion for order authorizing rejection of the debt service deposit agreement with Lehman Bros., Dkt. 372 in 17-3284 and 4374 in 17-3283, and notice of hearing, Dkt. 4375.	0.60 375.00/hr	225.00
11/29/18 HMK	Read and consider	0.40 375.00/hr	150.00
AJB	Received and read	0.50 375.00/hr	187.50
11/30/18 FDC	Read and review Order approving disclosure statement in COFINA Case:17-03283-LTS Doc#:4382.	0.30 250.00/hr	75.00
AJB	Received and read corrected version of the second amended Title III plan of adjustment of the Cofina debts, Dkt. 4390.	1.60 375.00/hr	600.00
SUBT	OTAL:	37.00	12,487.50 ]

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
COMMITTEE GOV	VERNANCE AND ATTENDANCE AT MEETINGS		
(.3); review	dence with M. Root and S. Gumbs regarding the Committee meet of minutes and materials prepared for the meeting condence to members of the Committee and professionals about ).	ting 0.80 375.00/hr	300.00
(.3); prepara November 6	dence with M. Root and S. Gumbs regarding the Committee meet ation of materials, review of documents and logistics for the 6, 2018 meeting of the Official Committee (.9); correspondence to f the Committee and professionals about meeting (.3).	250.00/hr	375.00
	expense reports for the 8 members of the Committee from June review of assistance to meetings and minutes.	to 2.30 250.00/hr	575.00
AJB Received from	rom F. del Castillo and read materials for next week's ORC meeti	ng. 0.30 375.00/hr	112.50
11/05/18 FDC Multiple cor	rrespondence with Committee Members regarding new agenda a	nd 0.80 250.00/hr	200.00
HMK Meet with R meeting	R. Gordon, M. Root and A. J. Bennazar in preparation to Committee.	ee 1.20 375.00/hr	450.00
Committee	rrespondence with M. Root regarding the presentation to the by Jenner & Block LLC and translation to Spanish of presentation by Jenner & Block LLC	3.00 250.00/hr	750.00
	rom F. del Castillo and read amended agenda for tomorrow's OR d attachments.	C 0.40 375.00/hr	150.00
	th R. Gordon, H. Mayol and F. del Castillo to discuss agenda and tomorrow's ORC meeting.	1.10 375.00/hr	412.50
11/06/18 FDC Participated	d in meeting of the Official Committee.	4.60 250.00/hr	1,150.00
HMK Attend and	moderate Committee meeting, monitor agenda.	4.80 375.00/hr	1,800.00
AJB Attended O	RC meeting.	4.50 375.00/hr	1,687.50
11/07/18 FDC Conference Official Com	e call with J. Marchand and M. Schell regarding the meeting of the nmittee.	e 0.50 250.00/hr	125.00
FDC Conference	with A. J. Bennazar and H. Mayol on	0.50 250.00/hr	125.00

		Hrs/Rate	<u>Amount</u>
11/07/18 HMK	Conference with A. J. Bennazar and F. del Castillo	0.50 375.00/hr	187.50
AJB	Meeting with H. Mayol and F. del Castillo	0.50 375.00/hr	187.50
11/08/18 FDC	Correspondence with M. Root	0.10 250.00/hr	25.00
FDC	Meeting with H. Mayol to discuss agenda and materials for next Committee meeting.	0.20 250.00/hr	50.00
НМК	Read and review correspondence from F. Díaz with attached draft of letter from M. Fabre	0.30 375.00/hr	112.50
FDC	Several conference calls with J. Marchand regarding	0.40 250.00/hr	100.00
НМК	Meet with F. del Castillo to discuss agenda for possible Committee call-in meeting.	0.20 375.00/hr	75.00
НМК	Conference call with Chair M. Fabre	0.30 375.00/hr	112.50
11/13/18 HMK	Consider next steps , write memo to R. Gordon.	0.60 375.00/hr	225.00
11/14/18 HMK	Write email to R. Gordon and other professionals detailing Committee concerns to be addressed.	0.20 375.00/hr	75.00
HMK	Conference call with C. Steege, F. del Castillo and M. Root regarding	0.60 375.00/hr	225.00
	(.4); conference call with M. Fabre and F. del Castillo (.1); read and review correspondence from R. Gordon (.1).	070.30/m	
FDC	Conference call with C. Steege, H. Mayol and M. Root  (.4); conference call with M. Fabre and H. Mayol  (.1); read and review correspondence from H. Mayol and R. Gordon (.2).	0.70 250.00/hr	175.00
FDC	Draft of minutes of the November 6, 2018 meeting of the Official Committee.	2.00 250.00/hr	500.00

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
11/14/18 A	JB Received and read correspondence of H. Mayol and F. del Castillo to C. Steege, R. Gordon and M. Root	0.40 375.00/hr	150.00
11/20/18 A	JB Received from M. Root agenda for today's all-professionals meeting.	0.10 375.00/hr	37.50
11/26/18 F	DC Continued draft of minutes of the November 6, 2018 meeting of the Official Committee.	3.70 250.00/hr	925.00
s	UBTOTAL:	37.10	11,375.00 ]
<u>c</u>	OMMUNICATIONS WITH RETIREES		
11/02/18 H	MK Read email from R. Gordon	0.10 375.00/hr	37.50
Н	MK Read and review email from R. Gordon and attached documents	0.30 375.00/hr	112.50
F	DC Correspondence with M. Noguera and translation of pleadings filed by the Official Committee to be posted on Committee website.	0.30 250.00/hr	75.00
F	DC Read and review email from R. Gordon and attached documents	0.40 250.00/hr	100.00
11/05/18 F	DC Correspondence with M. Noguera	0.20 250.00/hr	50.00
11/07/18 F	DC Read and review email from M. Root	0.20 250.00/hr	50.00
11/08/18 F	DC Read and review correspondence and attachments from F. Díaz and M. Schel	ll 0.20 250.00/hr	50.00
F	Correspondence with M. Noguera (.2); read and review email and attachment from M. Noguera (.2).	0.40 250.00/hr	100.00
F	DC Conference call with R. Gordon and J. Marchand	0.70 250.00/hr	175.00
F	DC Read and review correspondence from F. Díaz with attached draft of letter . (.5); read and review email, redactions and comments to letter (.4).	0.90 250.00/hr	225.00

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		<u>Hrs/Rate</u>	Amount
11/08/18 AJB	Received from M. Schell	0.20 375.00/hr	75.00
AJB	Received and read proposed ORC response ensuing reactions and suggested edits by R. Gordon, H. Mayol, F. del Castillo and members of the Marchand team.	0.70 375.00/hr	262.50
AJB	Exchange of notes, memoranda and comments with F. del Castillo	0.30 375.00/hr	112.50
AJB	Received from F. Díaz (Marchand)	0.40 375.00/hr	150.00
AJB	Received from F. del Castillo and read, and reaction with proposed edits by M. Schell (Marchand).	0.40 375.00/hr	150.00
11/09/18 FDC	Read and review email from F. Diaz (.2) review additional changes and modifications from M. Fabre (.1).	0.30 250.00/hr	75.00
FDC	Several conference calls with J. Marchand and M. Schell	0.40 250.00/hr	100.00
11/12/18 FDC	Correspondence with M. Noguera	0.70 250.00/hr	175.00
FDC	Conference call with J. Marchand	0.20 250.00/hr	50.00
НМК	Participate in conference interview of R. Gordon by X Neggers - Debtwire.	0.60 375.00/hr	225.00
AJB	Received from R. Gordon	0.40 375.00/hr	150.00
11/13/18 FDC	Conference call with M. Noguera and J. Marchand	0.10 250.00/hr	25.00
FDC	Read and review email from M. Sebastian from FTI	0.10 250.00/hr	25.00
FDC	Correspondence with J. Marchand regarding	0.20 250.00/hr	50.00

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
11/13/18 FDC	Correspondence with F. Díaz and review	0.30 250.00/hr	75.00
FDC	Correspondence with R. Gordon and other professionals (.1); conference call with J. Marchand and H. Mayol about same (.1).	0.50 250.00/hr	125.00
НМК	Correspondence with R. Gordon and other professionals (.3); made changes (.1); conference call with J. Marchand and F. del Castillo about same (.1).	0.50 375.00/hr	187.50
AJB	Received and read exchange of correspondence between C. Steege, R. Gordon (Jenner), F. del Castillo, H. Mayol, J. Marchand and M. Schell (Marchand) Forwarded my comments to Jenner, FTI and Marchand teams.	0.30 375.00/hr	112.50
AJB	Received and reviewed proposed Spanish text offered my suggestions. Received reaction from H. Mayol F. Díaz (Marchand).	0.20 375.00/hr	75.00
11/14/18 FDC	Read and review email from M. Schell and attached letter	0.20 250.00/hr	50.00
FDC	Correspondence with M. Noguera	0.30 250.00/hr	75.00
AJB	Received and read correspondence from M. Schell (Marchand)	0.20 375.00/hr	75.00
11/15/18 FDC	Conference call and email correspondence with J. Marchand	0.20 250.00/hr	50.00
FDC	Correspondence with M. Noguera	0.50 250.00/hr	125.00
FDC	Correspondence with R. Gordon	0.20 250.00/hr	50.00
11/16/18 FDC	Preparation for presentation .	0.40 250.00/hr	100.00
НМК	Read email from R. Gordon	0.20 375.00/hr	75.00
НМК	Conference call with F. del Castillo	0.30 375.00/hr	112.50

		Hrs/Rate	<u>Amount</u>
11/16/18 AJB	Read exchange of notes between H. Mayol, C. Steege, R. Gordon, M. Root and F. del Castillo	0.30 375.00/hr	112.50
11/17/18 FDC	Participated, provided a presentation and answered multiple questions from retirees	4.00 250.00/hr	1,000.00
11/20/18 FDC	Meeting with H. Mayol other case related issues.	0.50 250.00/hr	125.00
FDC	Conference call with J. Marchand (.2), review of email by M. Noguera and correspondence with material to be included (.4); draft of post for webpage (.4).	1.00 250.00/hr	250.00
FDC	Correspondence with J. Marchand and M. Schell regarding	0.30 250.00/hr	75.00
11/21/18 HMK	Meet with F. del Castillo and Vice Chair C. Nuñez	0.50 375.00/hr	187.50
FDC	Read and review emails from F. Díaz	0.20 250.00/hr	50.00
11/26/18 HMK	Read various emails from PROSOL-UTIER and M Fabre	0.20 375.00/hr	75.00
НМК	Read and consider draft reply with edits to same.	0.30 375.00/hr	112.50
FDC	Read and review emails from M. Fabre and H. Mayol (.2); conference call with H. Mayol about same (.2).	0.40 250.00/hr	100.00
FDC	Correspondence with M. Noguera	0.50 250.00/hr	125.00
FDC	Conference call with J. Marchand (.2); read and review of correspondence from M. Schell (.2); read and review other comments and revisions by professionals to stand by comments (.3).	0.70 250.00/hr	175.00
AJB	Received and read memorandum from ORC Chair M. Fabre	0.30 375.00/hr	112.50

		Hrs/Rate	<u>Amount</u>
11/27/18 HMF	Meet with M. Fabre	1.00 375.00/hr	375.00
FDC	Read and review emails from M. Schell and F. Días	0.20 250.00/hr	50.00
11/29/18 HMF	Meet with F. del Castillo	0.20 375.00/hr	75.00
НМН	Conference call with Chair Fabre and F. del Castillo	0.20 375.00/hr	75.00
НМ	Call with J. Marchand	0.10 375.00/hr	37.50
FDC	Correspondence with M. Schell	0.20 250.00/hr	50.00
FDC	Conference call with J. Marchand Sub-Communications (.2) and conference call with C. Núñez about same (.1).	0.30 250.00/hr	75.00
FDC	Correspondence with M. Noguera and translation of pleadings filed by the Official Committee to be posted on Committee website (.3) and answer of questions received on website (.4).	0.70 250.00/hr	175.00
11/30/18 HM	Attend meeting of PROSOL-UTIER Retiree Organization, present status of Title III proceedings and answer questions.	2.50 375.00/hr	937.50
SUE	TOTAL: [	27.60	8,237.50]
CON	ITESTED MATTERS		
11/09/18 CRI	Research to prepare memorandum	5.90 150.00/hr	885.00
11/10/18 CRI	Continued research and drafted memorandum	7.70 150.00/hr	1,155.00
11/21/18 CRI	Adversary case No. 17-00250, reviewed pleadings.	0.90 150.00/hr	135.00
CRI	Adversary case No. 17-00256, monitored pleadings.	1.10 150.00/hr	165.00
CRI	Adversary case No. 17-00257, examined pleadings to prepare summary.	1.80 150.00/hr	270.00

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	Amount
11/21/18 CRI	Adversary case No. 17-00278, examined pleadings to prepare summary.	1.20 150.00/hr	180.00
11/22/18 CRI	Adversary case No. 17-00228, docket review, filing monitoring.	0.90 150.00/hr	135.00
CRI	Adversary case No. 17-00242, reviewed pleadings to prepare summary.	1.10 150.00/hr	165.00
CRI	Adversary case No. 17-00232, reviewed pleadings.	1.40 150.00/hr	210.00
CRI	Adversary case No. 17-00243, review of pleadings.	1.50 150.00/hr	225.00
CRI	Adversary case brief No. 17-00229, docket review, filing monitoring.	1.60 150.00/hr	240.00
11/30/18 AJB	Exchange of notes with H. Mayol	0.60 375.00/hr	225.00
SUB	TOTAL:	25.70	3,990.00]
cou	RT HEARINGS		
11/01/18 AJB	Received and read informative motions of US Bank, NA, on appearance at November 7 Omnibus hearing, Dkt. 4136.	0.10 375.00/hr	37.50
AJB	Received and read informative motions re: November 7 Omnibus hearing by FOMB (Dkt. 4138) and Prepa (4141).	0.10 375.00/hr	37.50
AJB	Received and read UCC's informative motion on appearance at the November 7 Omnibus hearing, Dkt. 4135.	0.10 375.00/hr	37.50
11/02/18 AJB	Received and read informative motions of Assured Guaranty, Cofina Senior bondholders' coalition and ad hoc group of Prepa bondholders on the November 7 Omnibus hearing.	0.10 375.00/hr	37.50
AJB	Received and read informative motions of Ambac, Dkt. 4153 on November 7 hearing.	0.10 375.00/hr	37.50
AJB	Exchange of correspondence with C. Steege and L. Harrison (Jenner)	0.40 375.00/hr	150.00
11/05/18 FDC	Read and review Agenda of Matters Scheduled for the Omnibus hearing on November 7 - Case:17-03283-LTS Doc#:4177.	0.20 250.00/hr	50.00

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

			Hrs/Rate	<u>Amount</u>
11/05/18 A		Received and read notice of the clerk, USCA, 1st Cir. on arguments heard today in appeal 18-1108.	0.10 375.00/hr	37.50
А		Received and read FOMB's amended informative motion regarding the November 7 Omnibus hearing.	0.10 375.00/hr	37.50
А	AJB	Received and read agenda for November 7 Omnibus hearing.	0.20 375.00/hr	75.00
А		Attended the oral arguments in the ACP Adv. Proc. appeal before a panel of the USCA, 1st Cir., in San Juan.	3.90 375.00/hr	1,462.50
А		Received and examined and forwarded to I. Gershengorn, L. Harrison and C. Steege (Jenner).	0.10 375.00/hr	37.50
11/06/18 A		Received from L. Harrison and read , and reactions from C. Steege and R. Gordon.	0.10 375.00/hr	37.50
11/07/18 H	НΜК	Exchange of emails with R. Gordon re: Omnibus Hearing matters.	0.30 375.00/hr	112.50
А	λJB	Attended the Omnibus hearing at the USDC-PR.	3.10 375.00/hr	1,162.50
А		In the afternoon, received and read C. Steege's summary of the arguments made at the Omnibus hearing.	0.10 375.00/hr	37.50
11/15/18 F		Read and review Order directing Debtor to give report for Nov 20, hearing - Case:17-03283-LTS Doc#:4231.	0.10 250.00/hr	25.00
Α		Received and read UCC's amended informative motion on the November 20 hearing.	0.10 375.00/hr	37.50
Α		Received and read Cofina agent's informative motion on the November 20 hearing.	0.10 375.00/hr	37.50
А		Received and read informative motion of the Cofina Senior bondholders' coalition seeking to respond to the objections filed against the proposed Cofina settlement at the November 20 hearing, Dkt. 4234.	0.10 375.00/hr	37.50
11/16/18 A		Received and read BNYM's informative motion and P.R. Funds' informative motion on November 20 hearing.	0.60 375.00/hr	225.00
А	AJB	Received and read Ambac's informative motion on November 20 hearing.	0.40 375.00/hr	150.00
А		Received and read informative motion in compliance with court order of the four credit Unions, Dkt. 4241.	0.50 375.00/hr	187.50

			<u>Hrs/Rate</u>	<u>Amount</u>
11/17/18	AJB	Received and read notice of agenda for the November 20 hearing, Dkt. 359 in 17-3284.	0.10 375.00/hr	37.50
11/20/18	нмк	Participate via audio in Judge Swain's Omnibus Hearing in New York.	1.50 375.00/hr	562.50
	FDC	Listen in to COFINA hearing - Judge Swain.	1.50 250.00/hr	375.00
	SUBT	OTAL:	14.10	5,062.50]
	DISC	OVERY MATTERS		
11/28/18	FDC	Read and review UCC's Motion under Rule 2004 - Case:17-03283-LTS Doc#:4373.	0.30 250.00/hr	75.00
	AJB	Received and read motion of UCC for an order authorizing discovery of Title III debtors on possible avoidance actions, Dkt. 4373.	0.40 375.00/hr	150.00
	SUBT	OTAL:	0.70	225.00]
	EMPL	OYMENT OF PROFESSIONALS		
11/01/18	НМК	Correspondence from A. J. Bennazar, M. Root, F. del Castillo and R. Gordon	0.40 375.00/hr	150.00
	FDC	Correspondence from A. J. Bennazar, M. Root, H. Mayol and R. Gordon	0.40 250.00/hr	100.00
	AJB	Conference with F. del Castillo	0.10 375.00/hr	37.50
	AJB	Exchange of correspondence with M. Root, R. Gordon (Jenner) and H. Mayol .	0.30 375.00/hr	112.50
	AJB	Forwarded to R. Gordon (Jenner) and exchanged notes with R. Gordon, M. Root (Jenner) and F. del Castillo.	0.40 375.00/hr	150.00
11/02/18	AJB	Exchange of notes and memoranda with M. Root, R. Gordon, F. del Castillo and H. Mayol  Conference with F. del Castillo to discuss same.	0.80 375.00/hr	300.00
11/05/18	FDC	Read and review email from M. Hancock and attachment regarding BGM's third interim fee application (.1); conference with A. J. Bennazar about same (.3).	0.40 250.00/hr	100.00

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	Amount
11/05/18 AJB	Wrote memorandum to attorney M. Hancock to confirm our acceptance of today's modified proposal of the fee examiner. Informed M. Quevedo, H. Mayol and F. del Castillo.	0.20 375.00/hr	75.00
AJB	Received memorandum from attorney M. Hancock on behalf of the fee examiner, with attached table proposing adjustment to our third interim fee application and discussed same with M. Quevedo (firm administrator) and F. de Castillo.	0.60 375.00/hr	225.00
11/13/18 FDC	Draft of Bennazar's December budget.	0.40 250.00/hr	100.00
FDC	Review of Bennazar's October fee application.	1.00 250.00/hr	250.00
AJB	Discussed with F. del Castillo our December budget.	0.20 375.00/hr	75.00
11/14/18 FDC	Email to U.S. Trustee and Fee Examiner to provide budget of the Bennazar firm for December 2018.	0.10 250.00/hr	25.00
11/21/18 FDC	Review and preparation of October statements/certifications for C. Núñez (Vice Chairperson of Committee) of Jenner & Block, Segal, FTI and Marchand ICS Group.	0.60 250.00/hr	150.00
11/28/18 FDC	Read and review Fee Examiner's Motion to Impose Additional Presumptive Standards - Case:17-03283-LTS Doc#:4370.	0.30 250.00/hr	75.00
AJB	Received and read fee examiner's motion to impose additional presumptive standards, Dkt. 4370, and notice of hearing, Dkt. 4371.	0.30 375.00/hr	112.50
11/29/18 HMK	Read and consider fee examiner's motion to impose additional presumptive standards to professional fees.	0.50 375.00/hr	187.50
FDC	Worked on Bennazar's October fee application.	0.80 250.00/hr	200.00
AJB	Note to F. del Castillo re: our October fee application, examined final text.	0.40 375.00/hr	150.00
11/30/18 AJB	Exchange of correspondence and notes with M. Root	0.60 375.00/hr	225.00
SUBT	OTAL:	8.80	2,800.00 ]

		Hrs/Rate	<u>Amount</u>
ERS/	TRS/JRS MATTERS		
11/01/18 FDC	Read and review - Amicus Brief of the US Government - ERS bondholders' case - First Circuit (.3); Reply brief by the ERS bondholders (.4); Reply Brief by Puerto Rico Funds (.3).	1.00 250.00/hr	250.00
11/08/18 FDC	Read and review motion for relief of stay from Assoc. of Retired Judges - Case:17-03283-LTS Doc#:4181.	0.20 250.00/hr	50.00
11/15/18 FDC	Read and review adversary case filed by the American Federation of Teachers - Case:17-03283-LTS Doc#:4235 (.8); Correspondence of professionals about same (.3).	1.10 250.00/hr	275.00
11/16/18 FDC	Read and review AAFAF's Motion in Support of ERS Case:17-03566-LTS Doc#:344.	0.20 250.00/hr	50.00
НМК	Read and consider Docket 4235 of case 17-03283-LTS, Adversary Proceedings of labor unions for violations to Act 106-17. Exchange of notes with F. del Castillo and A. J. Bennazar.	0.90 375.00/hr	337.50
11/20/18 HMK	Meet with F. del Castillo	0.50 375.00/hr	187.50
11/29/18 HMK	Write email to all professionals	0.30 375.00/hr	112.50
		,	
SUBT	TOTAL:	4.20	1,262.50 ]
FISC	AL PLAN/PLAN OF ADJUSTMENT		
11/01/18 FDC	Read and review email from S. Gumbs and attached documentation.	0.20 250.00/hr	50.00
FDC	Correspondence between professionals (.3); professionals conference call about same (1.1).	1.40 250.00/hr	350.00
11/02/18 FDC	Read and review email from K. Tirabassi from FTI and attached documents	0.30 250.00/hr	75.00
AJB	Received from K. Tirabassi (FTI) and read memorandum	0.40 375.00/hr	150.00
AJB	Received from S. Gumbs (FTI), and reaction from H. Mayol.	0.30 375.00/hr	112.50
AJB	Received from S. Gumbs (FTI) proposed presentation	0.60 375.00/hr	225.00

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OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
11/14/18 AJB	Received and read exchange of correspondence between the FTI, Jenner, Marchand and Bennazar teams	0.80 375.00/hr	300.00
11/15/18 HMK	Review and analyze certified fiscal plan	1.50 375.00/hr	562.50
FDC	Correspondence with M. Root and other professionals  (.4); review and made comments  (.4); read and review  comments from other professionals review  (.4) read and (.4) read and (.3).	1.50 250.00/hr	375.00
AJB	Read FOMB's objection to amendment to retirement laws approved by P.R. legislature, and ensuing comments from H. Mayol.	0.30 375.00/hr	112.50
11/16/18 AJB	Received from K. Tirabassi (FTI)	0.40 375.00/hr	150.00
11/20/18 AJB	Received memorandum from M. Root (Jenner)	0.90 375.00/hr	337.50
11/21/18 AJB	Further exchange of notes and memoranda H. Mayol and F. del Castillo	0.40 375.00/hr	150.00
11/27/18 AJB	Received and read exchange of notes and reactions from R. Gordon, H. Mayol and C. Steege.	0.30 375.00/hr	112.50
AJB	Read letter by Congressman Rob Bishop to US-DOJ on P.R. political status.	0.20 375.00/hr	75.00
11/28/18 AJB	Wrote letter to the Jenner, FTI, Segal and Marchand teams	0.60 375.00/hr	225.00
11/29/18 HMK	Read email from S. Gumbs	0.10 375.00/hr	37.50
НМК	Read and consider memo	0.20 375.00/hr	75.00
НМК	Conference call with F. del Castillo and R. Gordon	0.70 375.00/hr	262.50

			Hrs/Rate	<u>Amount</u>
11/29/18	AJB	Exchange of correspondence and notes  examined R. Gordon's letter	0.30 375.00/hr	112.50
	AJB	Received and read memorandum from S. Gumbs (FTI)	0.40 375.00/hr	150.00
11/30/18	AJB	Received and read correspondence from R. Gordon (Jenner) and later from S. Gumbs (FTI)	0.40 375.00/hr	150.00
	AJB	Received and read memorandum from K. Tirabassi (FTI)	0.60 375.00/hr	225.00
	SUBT	OTAL: [	12.80	4,375.00]
	MEDI	<u>ATION</u>		
11/04/18	нмк	Read and review	0.10 375.00/hr	37.50
11/05/18	FDC	Read and review	0.10 250.00/hr	25.00
	AJB	Received	0.10 375.00/hr	37.50
11/09/18	FDC	Read and review	0.20 250.00/hr	50.00
	AJB	Received and read	0.20 375.00/hr	75.00
11/16/18	FDC	Read and review	0.20 250.00/hr	50.00
11/26/18	AJB	Received and read	0.10 375.00/hr	37.50
11/30/18	FDC	Read and review	0.20 250.00/hr	50.00
	SUBT	OTAL:	1.20	362.50 ]

		Hrs/Rate	<u>Amount</u>
PENS	SION ANALYSIS		
11/07/18 AJB	Participated in conference with H. Mayol and F. del Castillo	0.60 . 375.00/hr	225.00
11/08/18 AJB	Received from S. Gumbs (FTI)	0.20 375.00/hr	75.00
11/20/18 FDC	Read and review correspondence from F. Díaz  (.1); read and review email from M. Schell  (.1); read and review  (.2).	0.40 250.00/hr	100.00
FDC	Correspondence with professionals regarding .	0.40 250.00/hr	100.00
11/27/18 HMK	Read and consider R. Gordon's	0.20 375.00/hr	75.00
11/29/18 HMK	Meeting with F. del Castillo	0.40 375.00/hr	150.00
FDC	Read and review email from N. Peralta and attached letter from R. Gordon	0.10 250.00/hr	25.00
FDC	Read and review email from S. Gumbs	0.30 250.00/hr	75.00
FDC	Meeting with H. Mayol	0.40 250.00/hr	100.00
11/30/18 HMK	Read and review	0.20 375.00/hr	75.00
FDC	Read and review	0.20 250.00/hr	50.00
FDC	Read and review emails from R. Gordon, S. Gumbs and K. Nichols (.3); read and review the Oversight Board's press release about same (.1).	0.40 250.00/hr	100.00
SUBT	OTAL:	[ 3.80	1,150.00 ]

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		<u>Hrs/Rate</u>	Amount
PREI	PA/UTIER		
11/07/18 AJB	Received and read motion filed by AAFAF and FOMB on behalf of Commonwealth of P.R. regarding recently issued request for qualifications from entities interested in managing and operating P.R.'s electric power transmission and distribution.	0.80 375.00/hr	300.00
11/12/18 FDC	Conference call with H. Mayol and M. Fabre	<sup>.</sup> 0.20 250.00/hr	50.00
11/13/18 AJB	Received and read notice of appearance on behalf of "Party in interest" (representing PREPA employees, active and retired) PROSOL-UTIER, Dkt. 318 in 17-17-3284.	0.10 375.00/hr	37.50
SUB	FOTAL: [	1.10	387.50]
FOR	PROFESSIONAL SERVICES RENDERED	193.90	\$58,057.50
		_	

#### FOR PROFESSIONAL SERVICES RENDERED THROUGH NOVEMBER 30, 2018

#### ATTORNEY SUMMARY:

<u>NAME</u>	<b>HOURS</b>	<u>RATE</u>	<b>AMOUNT</b>
A. J. BENNAZAR ZEQUEIRA	62.80	375.00	\$23,550.00
CARLOS R. RAMIREZ ISERN	27.80	150.00	\$4,170.00
FRANCISCO DEL CASTILO OROZCO	67.20	250.00	\$16,800.00
HECTOR MAYOL KAUFFMANN	36.10	375.00	\$13,537.50

#### **CERTIFICATION**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of Official Committee of Retired Employees. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Bennazar, García & Milián, C.S.P. does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

A. J. BENNAZAR ZEQUEIRA

Director

### BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212 SAN JUAN, PUERTO RICO 00919-4000 Teléfono: (787) 754-9191 Fax: (787) 764-3101 maureen.quevedo@bennazar.org bgm.csp@bennazar.org

Núm. S.S. 66-0535704

February 7, 2019 Invoice #181201

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES P/C JOSE MARIN, CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO CASE NUMBER 17-BK-03283

#### FOR PROFESSIONAL SERVICES RENDERED THROUGH DECEMBER 31, 2018

		Hrs/Rate	<u>Amount</u>
CAS	E ADMINISTRATION		
12/03/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4386-4392.	0.10 375.00/hr	37.50
FDC	Read and review memorandum from R. Gordon (.9) and correspondence with professionals about same (.4).	1.30 250.00/hr	325.00
AJB	Received from L. Park (FTI) a memorandum  (.9) and ensuing exchange of notes and comments from FTI and Jenner teams (.4).	1.30 375.00/hr	487.50
12/04/18 CRI	participated in ORC all professionals' weekly conference.	0.70 150.00/hr	105.00
FDC	In strategy meeting of Bennazar Firm	0.80 250.00/hr	200.00
FDC	Professionals weekly conference call.	0.70 250.00/hr	175.00
НМ	All professionals conference call	0.70 375.00/hr	262.50
НМН	Read and consider memoranda	0.90 375.00/hr	337.50

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#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		Hrs/Rate	<u>Amount</u>
12/04/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4393-4396.	0.10 375.00/hr	37.50
AJB	Bennazar team strategy meeting.	0.80 375.00/hr	300.00
AJB	Participated in ORC all professionals' weekly conference.	0.70 375.00/hr	262.50
CRI	Weekly meeting with A. J. Bennazar, H. Mayol and F. del Castillo.	0.80 150.00/hr	120.00
AJB	Exchange of memoranda with Jenner and FTI terms (.3).	0.90 375.00/hr	337.50
12/05/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4397-4420.	0.30 375.00/hr	112.50
12/07/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4421-4428.	0.10 375.00/hr	37.50
12/08/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4429-4434.	0.10 375.00/hr	37.50
12/10/18 FDC	Preparation for In Strategy meeting of the Bennazar team.	0.60 250.00/hr	150.00
12/11/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4435-4442.	0.20 375.00/hr	75.00
12/12/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4443-4451.	0.10 375.00/hr	37.50
12/13/18 FDC	In office Strategy meeting - Bennazar team .	1.20 250.00/hr	300.00
AJB	Reviewed motions filed as per the ECF system, Dkts. 4452-4457.	0.10 375.00/hr	37.50
AJB	Weekly ORC all professionals' conference.	0.60 375.00/hr	225.00
AJB	Weekly meeting of the Bennazar team.	1.20 375.00/hr	450.00
CRI	Weekly meeting with A. J. Bennazar, H. Mayol and F. del Castillo.	1.20 150.00/hr	180.00
CRI	Conference call with all ORC professionals.	0.60 150.00/hr	90.00

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### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		Hrs/Rate	Amount
12/14/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4458-4477.	0.20 375.00/hr	75.00
12/17/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4478-4484.	0.10 375.00/hr	37.50
12/18/18 AJB	Reviewed motions filed as per the ECF system, Dkts. 4485-4489.	0.10 375.00/hr	37.50
НМК	Conference with Jenner team (.2), (.1).	0.30 375.00/hr	112.50
12/19/18 CRI	Participated in ORC all professionals' weekly conference.	1.20 150.00/hr	180.00
FDC	In office Strategy meeting - Bennazar Firm	0.60 250.00/hr	150.00
FDC	Read and review memorandum from M. Root (.1); (1.2).	1.30 250.00/hr	325.00
AJB	Reviewed order issued and motions filed as per the ECF system, Dkts. 4490-4498.	0.10 375.00/hr	37.50
AJB	Received memorandum from M. Root (Jenner)	0.10 375.00/hr	37.50
AJB	Participated in all professionals ORC conference.	1.20 375.00/hr	450.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4499-4539.	0.10 375.00/hr	37.50
AJB	Bennazar team weekly strategy meeting.	0.60 375.00/hr	225.00
12/21/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4540-4546.	0.10 375.00/hr	37.50
12/22/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4547-4562.	0.10 375.00/hr	37.50
12/26/18 FDC	Preparation for In Office strategy meeting.	0.80 250.00/hr	200.00
НМК	Write memorandum	0.60 375.00/hr	225.00

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#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		Hrs/Rate	Amount
12/27/18 FDC	Review (2.2); Conference with H. Mayol and correspondence with M. Root (.4).	2.60 250.00/hr	650.00
HMK	Conference with F. del Castillo and correspondence M. Root	0.40 375.00/hr	150.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4563-4572.	0.10 375.00/hr	37.50
12/28/18 FDC	Correspondence with R. Gordon, C. Steege, H. Mayol and A. J. Bennazar	0.40 250.00/hr	100.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4573-4580.	0.10 375.00/hr	37.50
12/29/18 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4581-4586.	0.10 375.00/hr	37.50
SUBT	OTAL:	[ 27.30	7,937.50 ]
CHAI	LENGES TO PROMESA		
12/03/18 FDC	Read and review memorandum from R. Gordon	0.40 250.00/hr	100.00
AJB	Received and examined notice issued by clerk of the USCA, 1st Cir. on Aurelius case (18-1671) argued today.	0.10 375.00/hr	37.50
12/04/18 HMK	Read and consider Committee briefs on Circuit Court appeal on Altair case.	0.40 375.00/hr	150.00
AJB	Received and read analysis of the arguments made yesterday in the Aurelius appeal before the USCA, 1st Cir.	0.40 375.00/hr	150.00
12/12/18 AJB	Received and read notice from the clerk USCA, 1st Cir., in 18-1836 (Altair) to modify notice of calendaring.	0.10 375.00/hr	37.50
AJB	Received and read appearance on behalf of respondent FOMB in 18-1773 (Méndez Núñez v FOMB) and 18-1777 (Rivera Schatz v FOMB).	0.10 375.00/hr	37.50
12/14/18 AJB	Received brief tendered by appellees (FOMB) before USCA, 1st Cir., in 18-1773, Méndez Núñez v. FOMB.	0.20 375.00/hr	75.00
AJB	Reviewed motion requesting leave to enter appearance of Richard B. Levin on behalf of ORC before USCA, 1st Cir., cases 18-1836, 1837, 1841, 1855, 1858 and 1868; and designation of attorney to present oral argument on behalf of ORC.	0.10 375.00/hr	37.50

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#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
12/17/18 AJE	Received and read order entered by USCA, 1st Cir., allowing appearance of attorney Richard B. Levin on behalf of ORC in 18-1836 and consolidated.	0.10 375.00/hr	37.50
12/18/18 AJE	Received FOMB's brief (appellee) to USCA, 1st Cir., in 18-1777, Rivera Schatz v. FOMB.	0.20 375.00/hr	75.00
SU	BTOTAL: [	2.10	737.50]
CO	<u>FINA</u>		
12/05/18 FD0	Read and review Cofina's First through Sixteenth Omnibus Objections to Claims - Case:17-03283-LTS Doc#:4405 (.3); Doc#:4406 (.1); Doc#:4407 (.2); Doc#:4408 (.2); Doc#:4409 (.1); Doc#:4410 (.2); Doc#:4411 (.1); Doc#:4412 (.1); Doc#:4413 (.1); Doc#:4414 (.1); Doc#:4415 (.1); Doc#:4416 (.1); Doc#:4417 (.1); Doc#:4418 (.1); Doc#:4419 (.1); Doc#:4420 (.1).	2.10 250.00/hr	525.00
НМ	Read and consider correspondence from R. Gordon	0.20 375.00/hr	75.00
FDC	Read and review memorandum from R. Gordon and attached letter	0.20 250.00/hr	50.00
AJB	Received from attorney M. A. Dale (Proskauer) letter  (.2); note to F. del Castillo (.1).	0.30 375.00/hr	112.50
12/07/18 AJB	Received and read the Commonwealth of P.R.'s Omnibus reply to objections to the Cofina settlement, Dkt. 581 in case 17-0257 (LTS) (.4) and request for leave to file same, Dkt. 580 (.1).	0.50 375.00/hr	187.50
12/10/18 FDC	Read and review Cofina's Omnibus Reply Case:17-00257-LTS Doc#:581.	0.40 250.00/hr	100.00
НМІ	C Participate in all professionals' conference call	0.70 375.00/hr	262.50
AJB	Participate in all professionals' conference call on	0.70 375.00/hr	262.50
FDC	Participate in all professionals' conference call on the second s	0.70 250.00/hr	175.00
CRI	Participate in all professionals' conference call on the second s	0.70 150.00/hr	105.00
12/11/18 AJB	Received and examined notice regarding the proper method for submission of objections to the Cofina Plan (Dkt. 4441) (.1) and Cofina's Omnibus motion on objection to subsequently amended claims (Dkt. 4442) (.3).	0.40 375.00/hr	150.00

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#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	Amount
12/12/18 AJB	Received and read Cofina's reply to response by Lehman Brothers with respect to rejection of debt service deposit agreement, Dkt. 4454 in 17-3283 and 386 in 17-3284.	0.10 375.00/hr	37.50
AJB	Received and read notice, consensual motion for order establishing procedures regarding the Cofina Plan of adjustment and proposed order, Dkt. 4457.	0.30 375.00/hr	112.50
12/13/18 HMK	Read various documents related to FOMB omnibus reply to Cofina plan of Adjustment objections (.3) and revised agreements on Rule 2004 discovery (.1).	0.40 375.00/hr	150.00
AJB	Received and read notice of filing of revised agreed proposed order granting UCC's motion authorizing discovery, and the proposed revised order, Dkt. 4465.	0.10 375.00/hr	37.50
12/14/18 AJB	Received and read AAFAF's motion regarding agreed proposed order authorizing discovery, Dkt. 4475, and informative motion, Dkt. 4473.	0.10 375.00/hr	37.50
12/15/18 FDC	Read and review Objection to Cofina by S. Mangliaracina - Case:17-03283-LTS Doc#:4481 (.3); and Order by Judge Dein - Rule 2004 - Doc#:4484 (.1).	0.40 250.00/hr	100.00
12/18/18 AJB	Reviewed "Stipulation and protective order" between ORC and FOMB, eventually Dkt. 4495.	0.30 375.00/hr	112.50
AJB	Exchange of notes with F. del Castillo	0.40 375.00/hr	150.00
AJB	Received order issued by US Magistrate Judge Judith G. Dein, authorizing UCC's discovery requests to FOMB which the ORC joined, Dkt. 4484 (.2), and memorandum from F. del Castillo (.1).	0.30 375.00/hr	112.50
AJB	Received and read FOMB's responses and objections to our discovery requests (.4). Exchange of notes with H. Mayol, F. del Castillo and R. Gordon (.3).	0.70 375.00/hr	262.50
AJB	Read FOMB's Omnibus reply to objections to motion seeking approval of Cofina settlement, Dkt. 581 in 17-0257, in particular portions that address ORC's point on P.R. Constitutional debt limits.	0.70 375.00/hr	262.50
12/19/18 AJB	Participated in ORC all professionals' conference	1.30 375.00/hr	487.50
НМК	Participate in all professionals' conference call	1.30 375.00/hr	487.50
AJB	Received Omnibus objections to Cofina Plan from different creditors, Dkts. 4502, 4504, 4506, 4507, 4509, 45410, 4511, 4513, 4514, 4515, 4517, 4519; 4520-4529; 4531-4537.	0.40 375.00/hr	150.00
HMK	In office strategy meeting	0.60 375.00/hr	225.00

		Hrs/Rate	Amount
12/19/18 FDC	Participated in ORC all professionals' conference	0.60 250.00/hr	150.00
12/20/18 FDC	Read and review the seventeenth, eighteenth and nineteenth Omnibus Objections - Case:17-03283-LTS Doc#:4502 (.1), Doc#:4504 (.1) and Doc#:4506 (.2).	0.40 250.00/hr	100.00
AJB	Reviewed and discussed with H. Mayol and F. del Castillo	0.60 375.00/hr	225.00
FDC	Meeting with A. J. Bennazar and H. Mayol (.6), prepare final text and distribute to COR members via email (.1).	0.70 250.00/hr	175.00
AJB	Exchange of memoranda between R. Gordon, C. Steege, M. Root (Jenner), M. Schell (Marchand), H. Mayol and the undersigned	1.40 375.00/hr	525.00
НМК	Conference with Jenner and Marchand ICS	0.40 375.00/hr	150.00
HMK	Read, consider and edit draft by R. Gordon	0.40 375.00/hr	150.00
НМК	Write memorandum to members of the Committee	0.60 375.00/hr	225.00
НМК	Meet with A. J. Bennazar and F. del Castillo	0.60 375.00/hr	225.00
12/21/18 AJB	Received from L. Stafford (Proskauer) memorandum on FOMB's production of documents to ORC.	0.10 375.00/hr	37.50
12/22/18 AJB	Received and read note from F. del Castillo (.3).	0.40 375.00/hr	150.00
FDC	Read and review lawsuit by House of Representative member M. Natal filed before the courts of PR to declare unconstitutional the Cofina Legislation Case No. SJ2018CV10569 (.3) and Motion and Legal Memorandum in Support of Declaratory Judgement and Injunction - to declare unconstitutional the Cofina Legislation by M. Natal - SJ2018CV10569 (.3).	0.60 250.00/hr	150.00
FDC	Read and review objection to Cofina - Case:17-03283-LTS Doc#:4556.	0.10 250.00/hr	25.00
НМК	Read civil action to challenge Cofina Agreement by Manuel Natal.	0.40 375.00/hr	150.00

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125.00

0.50 250.00/hr

#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

12/10/18 FDC Correspondence with S. Gumbs and M. Root

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		Hrs/Rate	<u>Amount</u>
12/27/18 FD	Read and review Amended Objection GMS Group Case:17-03283-LTS Doc#:4564 (.3); Motion for Order Extending Deadlines Doc#:4569 (.1); and informative motion Doc#:4575 (.1).	0.50 250.00/hr	125.00
12/28/18 FD	Read and review objection by Mark Elliott.	. 0.30 250.00/hr	75.00
12/29/18 FD	Read and review Objection by Peter Hein - Case:17-03283-LTS Doc#:4585 (.4).	0.50 250.00/hr	125.00
SU	BTOTAL: [	22.90	7,492.50]
co	MMITTEE GOVERNANCE AND MEETINGS		
12/06/18 FD	Meeting with Bennazar team to consider agenda topics for Committee meeting December 12, 2018	0.60 250.00/hr	150.00
FD	Conference call with R. Gordon and H. Mayol regarding the next meeting of the Official Committee	0.80 250.00/hr	200.00
НМ	Conference call with R. Gordon and F. del Castillo re: next meeting of the Official Committee	0.80 375.00/hr	300.00
НМ	Internal Bennazar meeting to consider agenda topics for Committee meeting December 12, 2018.	0.60 375.00/hr	225.00
12/07/18 HM	Read and review minutes of November Committee meeting (.2), note to F. del Castillo on possible edits (.1).	0.30 375.00/hr	112.50
НМ	Conference with F. del Castillo on agenda for December 12 Committee meeting.	0.10 375.00/hr	37.50
FDG	Draft agenda for the December 12, 2018 meeting and correspondence with professionals about same (.4); read and review H. Mayol comments to the minutes of the November 6, 2018 meeting of the Official Committee and made appropriate changes (.3); correspondence with members of the Committee and professionals regarding the December 12, 2018 meeting of the Official Committee (.6).	1.30 250.00/hr	325.00
FDG	Conference with H Mayol re: agenda for December 12 Committee meeting.	0.10 250.00/hr	25.00
AJE	Received from F. del Castillo and read proposed agenda for next ORC meeting (.1), and read reactions from M. Root, R. Gordon (Jenner) and H. Mayol (.1).	0.20 375.00/hr	75.00

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#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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375.00/hr

			Hrs/Rate	<u>Amount</u>
12/10/18	AJB	Received from F. del Castillo and reviewed proposed minutes of November 6 ORC meeting (.3) and provided to him my comments (.1).	0.40 375.00/hr	150.00
	AJB	Participated in exchange of memoranda and notes among the Jenner and Bennazar teams on preparations for this week's ORC meeting.	0.50 375.00/hr	187.50
12/11/18	HMK	Read and review FTI presentation to the COR meeting.	0.50 375.00/hr	187.50
	HMK	Read and review Spanish version prepared by Marchand of FTI presentation for accuracy.	0.30 375.00/hr	112.50
	нмк	Read and review agenda for December 12 Committee meeting and minutes of the November 6, 2018 meeting.	0.40 375.00/hr	150.00
	FDC	Read and review presentation prepared by FTI to the Official Committee (.5); correspondence and several conference calls with J. Marchand about translation of presentation (.5); review/made changes to translated presentation (.6); Correspondence with R. Gordon  (.2); logistics and preparation of documents for meeting of the Official Committee (1); correspondence with members of the Committee not physically participating in meeting (.2).	3.00 250.00/hr	750.00
	FDC	Conference with F. Díaz  (.4); conference call with J. Marchand and F. Díaz to discuss presentation by FTI to the Committee (1.2).	1.60 250.00/hr	400.00
	AJB	Received and read exchange of memoranda and notes between F. del Castillo and ORC members on this week's meeting (.3); read updated agenda (.1).	0.40 375.00/hr	150.00
12/12/18	CRI	Attendance at Retiree Committee meeting.	2.50 150.00/hr	375.00
	FDC	Read and review note from N. Sombuntham regarding additional changes to FTI's presentation (.3); logistics and modifications of materials for Committee Meeting (.3).	0.60 250.00/hr	150.00
	FDC	Participated in meeting of the Official Committee of Retirees.	2.60 250.00/hr	650.00
	нмк	Participate and moderate meeting of the Official Committee.	2.60 375.00/hr	975.00
	AJB	Reviewed materials, in particular FTI deck presentation in preparation for today's ORC meeting.	0.60 375.00/hr	225.00
	AJB	Participated in ORC meeting.	2.60	975.00

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#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			Hrs/Rate	Amount
12/13/18 F	FDC	and	0.40 250.00/hr	100.00
		translation of same into Spanish to be circulated to the Committee.		
12/18/18 F	FDC	Draft of minutes of the December 12 meeting of the Official Committee.	2.80 250.00/hr	700.00
ŀ	НМК	Conference call with F. Del Castillo and Marchand group, to discuss agenda items of concern to the Committee.	0.30 375.00/hr	112.50
12/19/18 H	нмк	Conference with committee Chair M. Fabre to coordinate Committee meeting of December 27, 2018.	0.10 375.00/hr	37.50
12/22/18 F	FDC	Continued working on draft of minutes of the December 12, 2018 meeting of the Official Committee.	1.80 250.00/hr	450.00
12/26/18 H	НМК	Conference with R. Gordon and F. del Castillo on scheduling a meeting of the COR and agenda for same.	0.20 375.00/hr	75.00
F	FDC	Conference with R. Gordon and H. Mayol on scheduling a meeting of the COR and agenda for same.	0.20 250.00/hr	50.00
ł	НМК	Write messages to COR members to determine date and time availability for meeting.	0.30 375.00/hr	112.50
5	SUBT	OTAL: [	30.00	8,650.00]
<u> </u>	COM	MUNICATIONS WITH RETIREES		
12/03/18 F	FDC	Correspondence with M. Noguera and answer of questions to participants (.5); correspondence with H. Mayol about same (.1).	0.60 250.00/hr	150.00
F	FDC	Meeting with H. Mayol (.5); read and review correspondence from professionals (.2).	0.70 250.00/hr	175.00
F	-DC	Conference with J. Marchand	0.20 250.00/hr	50.00
ŀ	нмк	Meeting with F. del Castillo	0.50 375.00/hr	187.50
12/05/18 F	FDC	Conference call with J. Marchand	0.50 250.00/hr	125.00
12/06/18 F	DC	Read and review multiple emails from Marchand ICS Group	0.30 250.00/hr	75.00

		Hrs/Rate	Amount
12/06/18 HMK	Participate in meeting of the Communications Sub-committee	2.30 375.00/hr	862.50
FDC	Preparation for meeting of Sub Committee of Communications (.3); Meeting of the Sub Committee of Communications (2.2); correspondence with M. Noguera (.2).	2.70 250.00/hr	675.00
НМК	Conference call with R. Gordon and F. del Castillo	0.80 375.00/hr	300.00
FDC	Conference call with R. Gordon and H. Mayol	0.80 250.00/hr	200.00
12/07/18 HMK	Read and edit	0.30 375.00/hr	112.50
12/10/18 HMK	Attend and make a presentation to a retiree organization in Caguas, P.R.	2.00 375.00/hr	750.00
НМК	Exchange of notes with professionals .	0.30 375.00/hr	112.50
НМК	Meet with F. del Castillo in preparation for all professionals' conference.	0.50 375.00/hr	187.50
FDC	Meeting with H. Mayol re: preparation for all professionals' conference.	0.50 250.00/hr	125.00
12/12/18 FDC	Correspondence with the Marchand ICS Group	0.30 250.00/hr	75.00
12/13/18 FDC	Correspondence with M. Noguera	0.20 250.00/hr	50.00
12/14/18 FDC	Correspondence with M. Noguera	0.30 250.00/hr	75.00
FDC	Memorandum to R. Gordon and H. Mayol	0.60 250.00/hr	150.00
12/17/18 FDC	Correspondence with M. Noguera and H. Mayol	0.30 250.00/hr	75.00
НМК	Participate in WIAC Radio panel with ORC Chair M. Fabre to answer questions on Committee activities and positions in Title III cases.	1.00 375.00/hr	375.00
12/18/18 FDC	Correspondence with M. Noguera and translation of motions filed by the Committee.	0.20 250.00/hr	50.00

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		Hrs/Rate	<u>Amount</u>
12/18/18 FDC	Read and review email from M. Sebastian from FTI	0.20 250.00/hr	50.00
FDC	Conference call with J. Marchand	0.20 250.00/hr	50.00
12/19/18 FDC	Correspondence with M. Noguera and translation of motions filed by the Committee.	0.20 250.00/hr	50.00
FDC	Read and review emails and attachments from J. Marchand and F. Diaz	0.40 250.00/hr	100.00
12/20/18 FDC	Read and review translation of M. Shell	0.30 250.00/hr	75.00
FDC	Conference call with J. Marchand (.2); read and review multiple correspondence (.6).	0.80 250.00/hr	200.00
HMK	Call with J. Marchand	0.20 375.00/hr	75.00
12/21/18 FDC	Read and review email from F. Díaz	0.10 250.00/hr	25.00
НМК	Conference with F. del Castillo and Marchand ICS group	0.20 375.00/hr	75.00
FDC	Conference with H. Mayol and Marchand ICS group	0.20 250.00/hr	50.00
НМК	Write memorandum to the COR	0.30 375.00/hr	112.50
НМК	Read correspondence from J. Marchand	0.20 375.00/hr	75.00
SUBT	OTAL:	[ 19.20	5,875.00]
CONT	ESTED MATTERS		
12/04/18 HMK	Read and consider motion by the Puerto Rico Judiciary Association on relief from Promesa stay.	0.40 375.00/hr	150.00
FDC	Read and review Order in Cooperativa Motion to lift stay - Case:17-03283-LTS Doc#:4401 (.2); Motion to Lift Stay by Asociación Puertorriqueña de la Judicatura, Inc Doc#:4398 (.3).	0.50 250.00/hr	125.00

			<u>Hrs/Rate</u>	<u>Amount</u>
12/04/18	AJB	Received and read motion for relief from stay filed by the Asociación Puertorriqueña de la Judicatura, Dkt. 4398 and notice of hearing 4399.	0.40 375.00/hr	150.00
12/12/18	AJB	Received and read joint status report filed in Adv. Proceeding 18-0134, AFT (AFL-CIO), AFSCME, et als vs. FOMB, Dkt. 6.	0.20 375.00/hr	75.00
12/17/18	HMK	Read and consider AFSCME Adversary Complaint	0.40 375.00/hr	150.00
12/21/18	FDC	Read and review correspondence from professionals	0.40 250.00/hr	100.00
	AJB	Received memorandum from R. Gordon	0.60 375.00/hr	225.00
12/22/18	AJB	Further exchange of memoranda between Jenner and Bennazar teams	0.60 375.00/hr	225.00
	AJB	Received and examined further correspondence, memo from H. Mayol and	0.40 375.00/hr	150.00
	FDC	Received and read complaint PBA Bonds Doc#:4559.	0.40 250.00/hr	100.00
12/24/18	ÁJB	Received and examined FOMB and UCC's adversary proceeding #18-0149 (LTS) against PBA, notice of filing and related document, Dkt. 2.	0.20 375.00/hr	75.00
12/26/18	FDC	Correspondence to legal team .	0.40 250.00/hr	100.00
	НМК	Read and consider Docket 4559 - case 17-03283 on FOMB and PBA.	0.50 375.00/hr	187.50
	SUBT	OTAL:	5.40	1,812.50]
	COUR	<u>T HEARINGS</u>		
12/13/18	AJB	Received and read Ambac's informative motion on next Omnibus hearing (December 19), Dkt. 4458.	0.10 375.00/hr	37.50
	AJB	Received and read Senior Cofina bondholders coalition informative motion on upcoming Omnibus hearing, Dkt. 4461, and the BNY-Mellon' motion, Dkt. 4467.	0.10 375.00/hr	37.50
	AJB	Received and read Cofina agent Bettina Whyte's informative motion, Dkt. 4462, and Assured's informative motion, Dkt. 4464.	0.10 375.00/hr	37.50

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#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		•	Hrs/Rate	Amount
12/13/18	AJB	ORC informative motion on Omnibus hearing, Dkt. 4471.	0.10 375.00/hr	37.50
12/14/18	FDC	Conference call with R. Gordon and the Bennazar team	0.60 250.00/hr	150.00
12/17/18	НМК	Read various informative motions on December 19, 2018 Omnibus Hearing agenda.	0.30 375.00/hr	112.50
	AJB	Received and read agenda for December 19 Omnibus hearing, Dkt. 4489 (.2); Exchange of notes with R. Gordon (Jenner) (.1).	0.30 375.00/hr	112.50
12/18/18	FDC	Read and review agenda for Omnibus hearing - Case:17-03283-LTS Doc#:4489.	0.10 250.00/hr	25.00
	AJB	Received and read notice of amended agenda for tomorrow's Omnibus hearing, Dkt. 4498.	0.20 375.00/hr	75.00
	НМК	Meet with A. J. Bennazar to coordinate appearance tomorrow at Omnibus hearing.	0.30 375.00/hr	112.50
	AJB	Exchange of notes with C. Steege, R. Gordon, M. Root (Jenner) and H. Mayol on our attendance tomorrow at the Omnibus hearing. Discussed agenda.	0.60 375.00/hr	225.00
	HMK	Read and consider agenda for December 19, 2018 Omnibus Hearing.	0.20 375.00/hr	75.00
	AJB	Meeting with H. Mayol to coordinate appearance tomorrow at Omnibus hearing.	0.30 375.00/hr	112.50
	FDC	Read agenda for Omnibus hearing Case:17-03283-LTS Doc#:4489.	0.20 250.00/hr	50.00
12/19/18	AJB	Appeared at the Omnibus hearing USDC-PR.	2.80 375.00/hr	1,050.00
	НМК	Attend and participate in Omnibus Hearing, San Juan District Court.	2.80 375.00/hr	1,050.00
	SUBT	OTAL:	9.10	3,300.00 ]
	DISC	OVERY MATTERS		
12/11/18	HMK	Read Docket 4451 case 17-03283, Motion by Retiree Committee on discovery under Rule 2004.	0.20 375.00/hr	75.00
	НМК	Read AAFAF's response to UCC motion on Rule 2004 discovery, Docket 4435 case 17-03283.	0.30 375.00/hr	112.50

# Case:17-03283-LTS Doc#:5811-5 Filed:03/18/19 Entered:03/18/19 20:14:57 Desc: Exhibit E Page 69 of 109

### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

	,	Hrs/Rate	<u>Amount</u>
12/11/18 FDC	Read and review AAFAF's Response to UCC Rule 2004 discovery - Case:17-03283-LTS Doc#:4435 (.1); read and review Order in Case:17-03283-LTS Doc#:4441 (.1); Retirement Committee Response to UCC Rule 2004 discovery Doc#:4451 (.2).	0.40 250.00/hr	100.00
12/14/18 FDC	Read and review pleadings in the commonwealth's Title III cases with respect to the UCC's motion requesting authorization for Rule 2004 discovery - Case:17-03283-LTS: Doc#:4457 (.1); Doc#:4465 (.1); Doc#:4468 (.1); Doc#:4475 (.1).	0.40 250.00/hr	100.00
12/17/18 HMK	Read UCC and AAFAF motions on Rule 2004 discovery.	0.20 375.00/hr	75.00
12/18/18 FDC	Read and review Order- Rule 2004 in Case:17-03283-LTS Doc#:4484 (.2) and correspondence with H. Mayol and A. J. Bennazar about same (.2).	0.40 250.00/hr	100.00
12/20/18 HMK	Read Stipulation and Order on section 2004 discovery.	0.20 375.00/hr	75.00
12/21/18 HMK	Read Judge Magistrate Dein order on 2004 discovery.	0.20 375.00/hr	75.00
SUBT	OTAL: [	2.30	712.50]
EMPL	OYMENT OF PROFESSIONALS		
12/04/18 FDC	Correspondence with R. Gordon and M. Root (.2); correspondence and meeting with M. Fabre (.3).	0.50 250.00/hr	125.00
НМК	Read and consider note from M. Root and comments by F. del Castillo	0.10 375.00/hr	37.50
FDC	Read and review memorandum from M. Root and attachment (.3) and conference with H. Mayol about same (.2).	0.50 250.00/hr	125.00
AJB	Received and read Fee Examiner's second motion to establish additional presumptions (.3); note to F. del Castillo (.1).	0.40 375.00/hr	150.00
12/10/18 FDC	Preparation and revision of Bennazar's November Fee Application.	0.80 250.00/hr	200.00
12/11/18 HMK	Review BGM hour and expense budget for January (.1), meet with F. del Castillo to consider variations in time allocations (.2).	0.30 375.00/hr	112.50
12/12/18 HMK	Read docket 4453, case 17-03283, Motion on Revised Presumptive Standards by the Fee Examiner (.3) and meet with A. J. Bennazar to discuss (.3).	0.60 375.00/hr	225.00

		Hrs/Rate	Amount
12/12/18 FDC	Draft budget for January of the Bennazar Firm and comparison of prior fees and distribution of time (.8); Meeting with A. J. Bennazar about same (.4).	1.20 250.00/hr	300.00
AJB	Reviewed proposed Bennazar budget for January 2019 prepared by F. del Castillo (.2) and discussed with him (.2). Budget approved and forwarded to Trustee and fee examiner (.1).	0.50 375.00/hr	187.50
AJB	Received and read fee examiner's supplemental report, and motion on fee applications recommended for approval and related documents, Dkt. 4455 (.4), and discussed with F. del Castillo (.1).	0.50 375.00/hr	187.50
12/13/18 HMK	Read and review Fee Examiner proposed Presumptive standards.	0.60 375.00/hr	225.00
FDC	Read and review docket in Case:17-03283-LTS - Fee Examiner's Certification of Counsel for Additional Presumptive Standards & Supplemental Report - Doc#:4453 & Doc#:4455 (.3); Notice of Urgent Consensual Motion - Doc#:4457 (.2).	0.50 250.00/hr	125.00
12/22/18 FDC	Meeting with A. J. Bennazar	0.30 250.00/hr	75.00
AJB	Reviewed and discussed with F. del Castillo	0.30 375.00/hr	112.50
12/26/18 FDC	Conference with M. Fabre (.1); preparation and review of documents (.3); meeting with M. Fabre (.2) and correspondence to professionals with attached certifications (.2).	0.80 250.00/hr	200.00
12/27/18 AJB	Received and read M. Root's reaction	0.10 375.00/hr	37.50
AJB	Examined (.3).  Note to F. del Castillo (.1).	0.40 375.00/hr	150.00
12/28/18 AJB	Reviewed and revised final draft of our November fee invoice (18-1101), certification and supporting documents and approved for submission.	0.40 375.00/hr	150.00
SUBT	OTAL:	8.80	2,725.00]
ERS/	TRS/JRS MATTERS		
12/03/18 FDC	Memorandum to professionals	0.70 250.00/hr	175.00
AJB	Received and read memorandum of F. del Castillo (.2), and ensuing exchange of comments by H. Mayol and R. Gordon (.1).	0.30 375.00/hr	112.50

	·	Hrs/Rate	<u>Amount</u>
12/04/18 HMK	Email exchange with F. del Castillo	0.20 375.00/hr	75.00
FDC	Legal research and draft of email memorandum to professionals.	2.60 250.00/hr	650.00
12/05/18 HMK	Meet with F. del Castillo	0.40 375.00/hr	150.00
FDC	Meeting with H. Mayol	0.40 250.00/hr	100.00
SUBT	OTAL:	4.60	1,262.50 ]
FISC	AL PLAN/PLAN OF ADJUSTMENT		
12/03/18 HMK	Read FOMB Press Release	0.20 375.00/hr	75.00
НМК	Conference with Jenner professionals, F. del Castillo and A. J. Bennazar	0.30 375.00/hr	112.50
AJB	Exchange of memoranda with H. Mayol, F. del Castillo and R. Gordon	0.30 375.00/hr	112.50
AJB	Received and read exchange of correspondence between R. Gordon (Jenner) and Bennazar team	0.40 375.00/hr	150.00
AJB	Participated in conference with Jenner team, H. Mayol and F. del Castillo	0.40 375.00/hr	150.00
AJB	Received and read memorandum from K. Nicholl (Segal)  (.3) and ensuing reactions from Jenner and Bennazar teams (.2).	0.50 375.00/hr	187.50
12/04/18 AJB	Received and read FOMB's statement (.4) and ensuing exchange of memoranda from FTI, Segal, Jenner and Marchand teams (.3).	0.70 375.00/hr	262.50
12/05/18 AJB	Received and read correspondence from S. Gumbs (FTI)	0.20 375.00/hr	75.00
12/06/18 FDC	Meeting with A. J. Bennazar	0.60 250.00/hr	150.00

		Hrs/Rate	Amount
12/06/18 AJB	Meeting with F. del Castillo	0.60 375.00/hr	225.00
12/12/18 AJB	Received and read informative memorandum from R. Gordon	0.20 375.00/hr	75.00
12/13/18 AJB	Reviewed Spanish version of Gordon memorandum	0.10 375.00/hr	37.50
AJB	Received and read memorandum from R. Gordon (Jenner)  (.2). Note to F. del Castillo (.1).	0.30 375.00/hr	112.50
12/14/18 FDC	Reviewed and analyzed (.6) and wrote memorandum to professionals (.8).	1.40 250.00/hr	350.00
AJB	Received from K. Tirabassi (FTI) and reviewed .	0.50 375.00/hr	187.50
12/15/18 FDC	Read and review email from K. Tirabassi from FTI	0.40 250.00/hr	100.00
12/22/18 AJB	Received and read further correspondence from R. Gordon (.3). Note to H. Mayoi (.1).	0.40 375.00/hr	150.00
12/26/18 HMK	Read and consider memorandum from F. Del Castillo	0.20 375.00/hr	75.00
AJB	Received and read further exchange of correspondence between the FTI, Jenner and Bennazar teams	0.60 375.00/hr	225.00
12/27/18 FDC	Read and review multiple correspondence from professionals	0.50 250.00/hr	125.00
AJB	Received from F. del Castillo memorandum	0.30 375.00/hr	112.50
AJB	Received from S. Gumbs memorandum (.2), and ensuing exchange of reactions by C. Steege, R. Gordon (Jenner), S. Gumbs (FTI), K. Nicholl (Segal), F. del Castillo and H. Mayol (.2).	0.40 375.00/hr	150.00
12/28/18 FDC	Read and review email from K. Tirabassi from FTI	0.40 250.00/hr	100.00

		Hrs/Rate	<u>Amount</u>
12/28/18 AJB	Received from K. Tirabassi (FTI) and read, memorandum	0.40 375.00/hr	150.00
SUB	TOTAL: [	10.30	3,450.00]
HEA	LTHCARE/OPEB ANALYSIS		
12/11/18 HMK	Conference with S. Wohl - Segal	0.40 375.00/hr	150.00
SUBT	FOTAL:	0.40	150.00]
MED	IATION		
12/19/18 FDC	Read and review	0.10 250.00/hr	25.00
AJB	Received and read note from C. Steege	0.10 375.00/hr	37.50
AJB	Received and read  (.1). Note to F. del Castillo (.1).	0.20 375.00/hr	75.00
12/22/18 FDC	Read and review	0.20 250.00/hr	50.00
AJB	Received and read	0.10 375.00/hr	37.50
12/26/18 FDC	Read and review  (.2); legal research  (1.5); Correspondence with H. Mayol and A. J. Bennazar  (.3).	2.00 250.00/hr	500.00
HMK	Read and consider  . Write email to professionals	0.30 375.00/hr	112.50
AJB	Received memorandum	0.10 375.00/hr	37.50
AJB	Memorandum to F. del Castillo and C. Ramírez	0.40 375.00/hr	150.00

			Hrs/Rate	<u>Amount</u>
12/26/18 AJB	Received and examined comments by F. de Castillo		0.40	150.00
12,20,10,700	Necestred and examined comments by F. de Castillo	;	375.00/hr	130.00
AJB	Received and read	<b>I</b> ;	2.30 375.00/hr	862.50
AJB	Reviewed wrote memorandur to H. Mayol, F. del Castillo and C. Ramírez		3.60 375.00/hr	1,350.00
12/27/18 AJB	Meeting with H. Mayol, F. del Castillo and C. Ramírez	3	0.40 375.00/hr	150.00
CRI	Meeting with Bennazar team re		0.40 150.00/hr	60.00
FDC	Internal meeting with Bennazar team	2	0.40 250.00/hr	100.00
FDC	Continued legal research (1.5); correspondence with H. Mayol and A. J. Bennazar (.2).	2	2.10 250.00/hr	525.00
FDC	Legal research (2.3) and correspondence with professionals	.3). 2	2.60 250.00/hr	650.00
НМК	Meet with Bennazar team	3	0.40 375.00/hr	150.00
AJB	Read and participated in exchange of comments and reactions	I	0.70 375.00/hr	262.50
12/28/18 AJB	Continued exchange of notes with H. Mayol, F. del Castillo and C. Ramírez	]   3   -	0.40 375.00/hr	150.00
SUB	ΓΟΤΑL:	[	17.20	5,435.00]
<u>NON</u>	-WORKING TRAVEL TIME			
12/10/18 HMK	Time to drive round trip to Caguas, P.R. to make presentation to retirees.	1	1.00 187.50/hr	187.50
SUBT	TOTAL:	[	1.00	187.50]

·		Hrs/Rate	<u>Amount</u>
PENS	SION ANALYSIS		
12/03/18 HMK	Meet with F. del Castillo	0.70 375.00/hr	262.50
FDC	Meeting with H. Mayol	0.70 250.00/hr	175.00
12/04/18 HMK	Internal Bennazar meeting	1.00 375,00/hr	375.00
CRI	Meeting with Bennazar professionals	1.00 150.00/hr	150.00
FDC	Bennazar meeting	1.00 250.00/hr	250.00
AJB	Meeting of Bennazar team	1.00 375.00/hr	375.00
12/05/18 HMK	All professionals conference	1.00 375.00/hr	375.00
FDC	Read and review memorandum (.4); Meeting with H. Mayol (.4); and read and review correspondence of professionals about same (.2).	1.00 250.00/hr	250.00
FDC	(.9); Conference call with Jenner, FTI and Segal (.6); read and review correspondence of (.3).	1.80 250.00/hr	450.00
НМК	All professionals conference	1.00 375.00/hr	375.00
AJB	Received from FTI	0.40 375.00/hr	150.00
AJB	Received from S. Gumbs (FTI)	0.40 375.00/hr	150.00
AJB	All professionals conference	1.00 375.00/hr	375.00
FDC	All professionals conference	1.00 250.00/hr	250.00

		Hrs/Rate	<u>Amount</u>
12/11/18 AJB	Received from N. Sombuntham (FTI)	0.40 375.00/hr	150.00
AJB	Received from N. Sombuntham (FTI)  (.4), and exchange of comments and reactions from Jenner, Marchand and bennazar teams (.2).	0.60 375.00/hr	225.00
12/12/18 HMK	All professionals call	0.60 375.00/hr	225.00
НМК	Participate in meeting	1.00 375.00/hr	375.00
AJB	All professionals call	0.60 375.00/hr	225.00
CRI	All professionals call	0.60 150.00/hr	90.00
FDC	All professionals call	0.60 250.00/hr	150.00
12/13/18 HMK	Meet with F. del Castillo	0.10 375.00/hr	37.50
НМК	All professionals conference call	0.90 375.00/hr	337.50
НМК	Conference call with R. Gordon and F. del Castillo	0.90 375.00/hr	337.50
НМК	In Office strategy meetings	1.00 375.00/hr	375.00
FDC	Conference call (.9); conference with professionals about same (.5).	1.40 250.00/hr	350.00
AJB	Received and read ensuing exchange of comments between the Jenner, FTI, Segal, Marchand and Bennazar teams	0.20 375.00/hr	75.00
AJB	Received and read memorandum from R. Gordon	0.60 375.00/hr	225.00
FDC	Meeting with H. Mayol	0.10 250.00/hr	25.00

FOR PROFESSIONAL SERVICES RENDERED

		Hrs/Rate	<u>Amount</u>
12/13/18 AJB	All professionals conference call	. 0.90 375.00/hr	337.50
CRI	All professionals conference call	. 0.90 150.00/hr	135.00
FDC	All professionals conference call	. 0.90 250.00/hr	225.00
AJB	Bennazar strategy meetings	1.00 375.00/hr	375.00
CRI	Meeting with Bennazar team	1.00 150.00/hr	150.00
FDC	Conference call with R. Gordon and H. Mayol	0.90 250.00/hr	225.00
FDC	Bennazar meetings	1.00 250.00/hr	250.00
SUB	ΓΟΤΑL:	[ 29.20	8,862.50]
PREI	PA/UTIER		
12/10/18 AJB	Received and read notice of presentment and stipulation and proposed order to extend deadlines in the FOMB v. Prepa Adv. Proceeding, 17-4780, Dkt. 1044.	0.50 375.00/hr	187.50
12/13/18 HMK	Read and consider PREPA/UTIER Adversary 17-002229 Docket 38 - possible standing of COR to represent PREPA pensioners.	0.50 375.00/hr	187.50
FDC	Read and review UTIER's Amended Adversary Complaint - Case:17-00229-LTS Doc#:38.	0.50 250.00/hr	125.00
AJB	Received and read correspondence from R. Gordon	0.20 375.00/hr	75.00
SUB	FOTAL:	[ 1.70	575.00]

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191.50 \$59,165.00

# BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212 SAN JUAN, PUERTO RICO 00919-4000 Teléfono: (787) 754-9191 Fax: (787) 764-3101 maureen.quevedo@bennazar.org bgm.csp@bennazar.org

Núm. S.S. 66-0535704

March 18, 2019 Invoice #190112

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES MIGUEL J. FABRE RAMÍREZ CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO CASE NUMBER 17-BK-03283

#### FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2019

		Hrs/Rate	<u>Amount</u>
CASE	<u>ADMINISTRATION</u>		
01/03/19 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4592-4612.	0.20 375.00/hr	75.00
01/04/19 AJB	Reviewed order entered and motions filed as per the ECF system, Dkts. 4613-4620.	0.10 375.00/hr	37.50
01/05/19 FDC	Read and reviewCase:17-03283-LTS Doc#:4635.	0.20 250.00/hr	50.00
FDC	Read and review memorandum of Law in support of opposition to motions to dismiss and in support for partial declaratory judgment - Case:18-00041-LTS Doc#:59.	0.50 250.00/hr	125.00
AJB	Reviewed orders entered and motions filed, as per the ECF system, Dkts. 4621-4636.	0.10 375.00/hr	37.50
01/07/19 HMK	All professionals conference call	1.50 375.00/hr	562.50
FDC	Read and review email from M. Root with proposed agenda (.1) and participated in professionals weekly conference call (1.5).	1.60 250.00/hr	400.00
AJB	Received from M. Root and read memorandum and agenda for today's ORC all professionals' conference.	0.10 375.00/hr	37.50

		Hrs/Rate	<u>Amount</u>
01/08/19 FDC	Read and review the Financial Oversight and Management Board for Puerto Rico's motion to dismiss plaintiffs' complaint as against the Oversight Board and Banco Popular, Case:18-00134-LTS Doc#:11.	0.20 250.00/hr	50.00
01/09/19 AJB	Reviewed motions filed as per the ECF system, Dkts. 4637-4646.	0.10 375.00/hr	37.50
01/10/19 HMK	Read and analyze	0.40 375.00/hr	150.00
01/11/19 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4647-4671.	0.20 375.00/hr	75.00
01/12/19 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4672-4706.	0.20 375.00/hr	75.00
01/14/19 HMK	All professionals conference call.	1.50 375.00/hr	562.50
FDC	Professionals Weekly conference call.	1.50 250.00/hr	375.00
AJB	Reviewed orders entered and motions filed as per the ECF system, Dkts. 4707.	0.10 375.00/hr	37.50
AJB	Participated in ORC all professionals' weekly conference.	1.50 375.00/hr	562.50
01/15/19 HMK		0.20 375.00/hr	75.00
HMK		0.50 375.00/hr	187.50
HMK		1.30 375.00/hr	487.50
FDC	Preparation for in office meeting.	0.30 250.00/hr	75.00
FDC		2.00 250.00/hr	500.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 474791.	0.20 375.00/hr	75.00
01/16/19 AJB	Reviewed orders entered and motion filed, as per the ECF system, Dkts. 4792-4822.	0.20 375.00/hr	75.00

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		Hrs/Rate	Amount
			<u>Amount</u>
01/17/19 AJB	Reviewed motions filed as per the ECF system, Dkts. 4823-4831.	0.10 375.00/hr	37.50
01/18/19 AJB	Reviewed motions filed and minutes entered as per the ECF system, Dkts. 4832-4836.	0.10 375.00/hr	37.50
01/21/19 AJB	Reviewed motions filed as per the ECF system, Dkts. 4837-4841.	0.10 375.00/hr	37.50
01/22/19 AJB	Reviewed motions filed as per the ECF system, Dkts. 4842-4848.	0.10 375.00/hr	37.50
01/23/19 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4849-4861.	0.10 375.00/hr	37.50
01/24/19 HMK		0.50 375.00/hr	187.50
НМК	In house strategy meeting	0.70 375.00/hr	262.50
FDC	In strategy meeting of Bennazar firm.	0.70 250.00/hr	175.00
01/25/19 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4862-4876.	0.10 375.00/hr	37.50
01/26/19 AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4877-4938.	0.30 375.00/hr	112.50
01/28/19 HMK	All professionals conference call.	1.50 375.00/hr	562.50
FDC	Read and review objections by GO's to Procedures - Case:17-03283-LTS Doc#:4923 (.3); Doc#:4924 (.2); Doc# 4925 (.1).	0.60 250.00/hr	150.00
AJB	Received and read	0.20 375.00/hr	75.00
AJB	Participated in all professionals' weekly conference.	0.80 375.00/hr	300.00
01/29/19 FDC	Preparation for In Office Meeting.	0.30 250.00/hr	75.00
AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4939-4966.	0.20 375.00/hr	75.00
01/30/19 HMK	Meet with F. del Castillo to discuss topics	0.20 375.00/hr	75.00

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# OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

			Hrs/Rate	<u>Amount</u>
01/30/19	нмк	Read motion to intervene, order and joinder of the Retiree Committee on PBA case.	0.20 375.00/hr	75.00
	AJB	Reviewed motions filed and orders issued as per the ECF system, Dkts. 4967-4987.	0.10 375.00/hr	37.50
01/31/19	FDC	Read and review orders Case:17-03283-LTS Doc#:5022 & Doc#:5023.	0.20 250.00/hr	50.00
	AJB	Reviewed pleadings filed and orders issued, as per the ECF system, Dkt.s. 4988-5007.	0.20 375.00/hr	75.00
	SUBT	OTAL: [	22.00	7,237.50]
	CHAL	LENGES TO PROMESA		
01/03/19	AJB	Received and read order to grant appellants' motion to extend briefing time by USCA, 1st Cir. in 18-1773; motion and order granting extension for reply brief.	0.10 375.00/hr	37.50
01/05/19	AJB	Received and read notice of the clerk of USCA, 1st Cir., on case calendar in 17-1773.	0.10 375.00/hr	37.50
01/17/19	AJB	Received and read notice from clerk of USCA, 1st Cir., designation of attorney representing PR House Speaker C. Méndez-Nuñez at oral argument in 18-1773.	0.10 375.00/hr	37.50
01/18/19	AJB	Received and examined notice of counsel designation for oral argument by appellees FOMB before USCA, 1st Cir., in 18-1773.	0.10 375.00/hr	37.50
	AJB	Received and read counsel designation for oral argument before USCA, 1st Cir. by non-party appellant, P.R. Senate president Thomas Rivera Schatz in 18-1773.	0.10 375.00/hr	37.50
01/22/19	нмк	Conference with F. del Castillo	0.20 375.00/hr	75.00
	FDC	Read and review email and attachment from A. Heeren regarding	0.30 250.00/hr	75.00
	AJB	Received and read memorandum from A. Heeren (FTI)	0.20 375.00/hr	75.00
	SUBT	OTAL:	1.20	412.50 ]
	COFI	<u>NA</u>		
01/02/19	AJB	Received and examined objection to the Cofina Plan by Elliott Asset Management, Dkt. 4598 in 17-3283.	0.20 375.00/hr	75.00

		Hrs/Rate	Amount
01/02/19 AJB	Read exhibits to Dkt. 404:1. Expert report of José I. Alameda (.9); 2. Personal information of expert (.3) and 3. Declaration of expert in support of objection to confirmation of Cofina Plan (.1).	1.30 375.00/hr	487.50
AJB	Received and read objection of Prosol-Utier to confirmation of the Cofina Plan of Adjustment, Dkt. 404 in 17-3284.	0.50 375.00/hr	187.50
AJB		0.20 375.00/hr	75.00
AJB	Received and read exchange of notes between Liz Park (FTI), M. Patterson (FTI) and R. Gordon (Jenner)	0.20 375.00/hr	75.00
AJB	Received and read exchange of correspondence between R. Gordon (Jenner) and B. Rosen (Proskauer)	0.20 375.00/hr	75.00
AJB	Received and read Ambac's memorandum of law pursuant to Cofina's amended plan of adjustment, Dkt. 411 in 17-3284; and 4602 in 17-3283.	0.20 375.00/hr	75.00
AJB	Received and read objection to the confirmation of the Cofina plan by the Cooperativa de Ahorro y Crédito de Rincón and three others, Dkt. 415 in 17-3284.	0.20 375.00/hr	75.00
AJB	Read joinder and supplemental of the GMS Group to the supplemental objections of individual Cofina subordinate bondholders objection to confirmation of the Cofina Plan, Dkt. 4605 in 17-3083.	0.40 375.00/hr	150.00
01/03/19 FDC	Read and review Pro Sol UTIER Objection to Cofina - Case:17-03284-LTS Doc#:404 (.4); First Amended Objection by M. Elliot Case:17-03283-LTS, Doc#: 4598 (.2); Objection by several Credit Unions to Cofina - Case:17-03284-LTS Doc#:415 (.2); Objection by VAMOS and other labor unions - Case:17-03284-LTS Doc#:414 (.2); Objection by L. Dvores to Cofina (.2); Joinder By and Supplement of GMS Group, Doc#:4605 (.3).	1.50 250.00/hr	375.00
AJB	Received and read exchange of memoranda between R. Gordon (Jenner) and L. Parks (FTI)	0.20 375.00/hr	75.00
01/04/19 AJB	Received note	0.20 375.00/hr	75.00
01/05/19 AJB	Received and read correspondence between L. Stafford (Proskauer) and T. Hooker, M. Root (Jenner)	0.20 375.00/hr	75.00

		Hrs/Rate	<u>Amount</u>
01/05/19 AJB	Received and read FOMB's informative motion on correspondence received by the court and appendix (summary) of correspondence urging the court not to approve the Cofina Plan.	0.50 375.00/hr	187.50
01/07/19 FDC	Read and review correspondence from multiple professionals	0.30 . 250.00/hr	75.00
AJB	Received and read H. Mayol memorandum with attached minutes of December 19, 2018 court hearing	0.10 375.00/hr	37.50
AJB	Received note by H. Mayol	0.10 375.00/hr	37.50
AJB	Received and read reaction by R. Gordon (Jenner) (.1), and exchange of notes by L. Park (FTI) and M. Root (Jenner)	0.20 375.00/hr	75.00
01/08/19 AJB	Received and read exchange of correspondence between L. Park (FTI) and H. Mayol	0.20 375.00/hr	75.00
01/09/19 HMK	Meeting with F. del Castillo and C. Ramirez	0.30 375.00/hr	112.50
FDC	Meeting with H. Mayol and C. Ramirez	0.30 250.00/hr	75.00
CRI	T/C with Carmen Tacoronte  Brief meeting with F. del Castillo and H. Mayol  (.4).	0.90 150.00/hr	135.00
AJB	Received and read memorandum from L. Stafford (Proskauer)	0.30 375.00/hr	112.50
01/10/19 HMK	Read memo to Proskauer by R. Gordon	0.10 375.00/hr	37.50
HMK	Read Proskauer	0.10 375.00/hr	37.50
HMK	Email conference with R. Gordon	0.20 375.00/hr	75.00
HMK	Conference call with R. Gordon .	0.40 375.00/hr	150.00
FDC	Conference with H. Mayol (.3) and correspondence with C. Tacoronte	0.40 250.00/hr	100.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
01/10/19 FDC	Read and review statement of Cofina agent in support of 2nd Plan of Adj. Doc#:4656 (.2); Omnibus reply of Puerto Rico sales tax financing corporation to objections to second amended Title III Plan of Adjustment - Case:17-03283-LTS Doc#:4663 (.4); Memorandum of Law in Support of Cofina third Plan of Adjustment Case:17-03283-LTS Doc#:4664 (.5); Omnibus reply of Cofina Seniors Doc#:4665 (.3).	1.40 250.00/hr	350.00
AJB	Received and read FOMB's omnibus reply to objections to second amended plan of adjustment for Cofina, Dkt. 4663.	1.10 375.00/hr	412.50
AJB	Received and read third amended plan of adjustment for Cofina, Dkt. 4652.	1.30 375.00/hr	487.50
AJB	Received and reviewed memorandum .	2.70 375.00/hr	1,012.50
AJB	Read FOMB's memorandum of law in support of Cofina's third amended plan of adjustment, Dkt. 4664.	0.90 375.00/hr	337.50
01/11/19 FDC	Correspondence with S. Gumbs regarding	0.20 250.00/hr	50.00
FDC	Read and review correspondence from R. Gordon	0.50 250.00/hr	125.00
AJB	Received and read 2 informative motions by FOMB on motion for order approving settlement Dkt. 4678, and on confirmation of the Cofina Plan of adjustment, Dkt. 4679.	0.10 375.00/hr	37.50
AJB	Read exchange of correspondence between F. del Castillo and Carmen Tacoronte, Promesa case manager, USDC-PR	0.20 375.00/hr	75.00
01/12/19 AJB	Received and read joinder by the PR Funds to omnibus reply of the Cofina Senior bondholders' coalition to objections to confirmation of the Cofina Plan of adjustment.	0.10 375.00/hr	37.50
AJB	Received and examined correspondence between H. Mayol and Carmen Tacoronte, Promesa case manager USDC-PR	0.10 375.00/hr	37.50
AJB	Received and read civil complaint filed by PR legislator Manuel Natal and several labor unions to challenge the constitutionality of Commonwealth law 241 of November 18, 2018 (Cofina) before the Commonwealth Court of First Instance, Civil SJ2018CV10569.	0.50 375.00/hr	187.50
AJB	Received memorandum	2.60 375.00/hr	975.00

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		Hrs/Rate	<u>Amount</u>
01/14/19 HMK	Read Committee motion to withdraw opposition to Cofina.	0.10 375.00/hr	37.50
FDC	Read and review declaration by N. Jaresko Case:17-03283-LTS Doc#:4756 (.3); declaration by D. Brownstein - Doc#:4757 (.2).	0.50 250.00/hr	125.00
FDC	Read and review Agenda for Cofina hearing Case:17-03283-LTS Doc#:4782.	0.20 250.00/hr	50.00
AJB	Received and read evidentiary objections to the declaration of economist José I. Alameda Lozada (Utier) filed by FOMB on behalf of Cofina, Dkt. 487 in 17-3284.	0.20 375.00/hr	75.00
AJB	Received and read declaration of David M. Brownstein in support of confirmation of third amended Cofina Plan of adjustment, Dkt. 484 in 17-3284.	0.40 375.00/hr	150.00
AJB	Received and read declaration of Natalie A. Jaresko in support of confirmation of third amended Cofina Plan of adjustment, Dkt. 403 in 17-3284.	0.70 375.00/hr	262.50
AJB	Received and read the GMS Group's informative motion on cross-examination of Mathew Rodríguez and David Brounstein (.1); informative motion on rebuttal evidence (.1); A-Declaration of Mark Elliott in opposition to the Cofina Plan of adjustment and exhibits (.3); B-Cintrón and Minet report on Cofina bondholders (.2); C-Bloomberg release on bond ratings slash (.1).	0.80 375.00/hr	300.00
01/15/19 HMK	Read motions and notices by PROSOL-UTIER Retiree Chapter on opposition to Cofina, request for standing.	0.30 375.00/hr	112.50
FDC	Read and review Motion of AAFAF - Supp. of R. 9019 - 17-03283-LTS Doc#:4808 (.1); Response to Cofina evidentiary objections of Dr. Alameda - Doc#:4821 (.2); Motion sub. amended report by Dr. Alameda - Doc#:4787 (.1).	0.40 250.00/hr	100.00
AJB	Received and read GMS Group's joinder to PROSOL/Utier's motion in limine to strike declarations of Natalie Jaresko and David Brownstein for tomorrow's hearing on the Cofina Plan.	0.10 375.00/hr	37.50
AJB	Received and read memorandum from R. Gordon (Jenner)	0.10 375.00/hr	. 37.50
AJB	Received and read AAFAF's motion in support of FOMB's motion in favor of approval of the Cofina Plan, Dkt. 4808.	0.10 375.00/hr	37.50
AJB	Received and read PROSOL/Utier's response to Cofina's objection to declaration of Dr. José I. Alameda, Dkt. 4821 (.2) and their joinder to GMS Group's objection to agenda, Dkt. 4822 (.1).	0.30 375.00/hr	112.50
AJB	Received and read motion by GMS Group to submit rebuttal evidence in opposition to the Cofina Plan at tomorrow's hearing (.1), and exhibits 1-Interrogatories to B. Whyte, Cofina agent (.1); 2-Interrogatory to FOMB (.1); 3-FOMB's responses and objections to interrogatories.	0.40 375.00/hr	150.00

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#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
01/15/19 AJB	Received and reviewed FOMB's motion regarding consolidated exhibits for January 16 hearing on the Cofina Plan of adjustment and exhibits, Dkt. 492 in 17-3284.	3.40 375.00/hr	1,275.00
01/16/19 FDC	Listen to Hearing to (I) approve the Settlement Motion, and (II) confirm the Cofina.	7.50 250.00/hr	1,875.00
AJB	Received and read FOMB's informative motion on correspondence received by the court, Dkt. 4801 (.4); (4803) motion to submit supplement to consolidated exhibits (1.1); (4813) amended plan supplement (.4); (4814) notice of submission of amended plan supplement (.3); notice of filing of revised proposed order to approve Cofina settlement and draft proposed order (Dkt. 4816) (.9); notice of filing of revised proposed findings of fact and conclusions of law regarding confirmation of third amended Cofina Plan of adjustment with the proposed findings and attachments (Dkt. 4817) (1.8) and notice of amended agenda for Cofina hearing (Dkt. 4820) (.6).	5.50 375.00/hr	2,062.50
01/17/19 FDC	Listen to Hearing to (I) approve the settlement motion, and (II) confirm the Cofina.	4.70 250.00/hr	1,175.00
01/21/19 AJB	Received and read notice of filing of revised proposed findings of facts and conclusions of law on confirmation of the third amended plan of adjustment for Cofina, Dkt. 4846.	0.40 375.00/hr	150.00
01/24/19 AJB	Received and read Judge LTS's order requesting supplemental briefs in support of Cofina plan, Dkt. 4860.	0.10 375.00/hr	37.50
01/29/19 FDC	Read and review Reply of Oversight Board to UCC objection Case:17-03283-LTS Doc#:4942 (.2); Notice of Agenda for Omnibus Case:17-03283-LTS Doc#:4962 (.1).	0.30 250.00/hr	75.00
01/30/19 FDC	Read and review San Juan's Motion to file amicus curiae and proposed motion - Cofina Case:17-03283-LTS	0.30 250.00/hr	75.00
SUBT	TOTAL:	48.40	15,635.00]
сом	MITTEE GOVERNANCE AND MEETINGS		
01/03/19 AJB	Read exchange of correspondence between J. Marchand (ICS) and M. Root (Jenner)	0.20 375.00/hr	75.00
01/08/19 HMK	Correspondence with F. del Castillo and M. Root on Agenda for Committee meeting.	0.10 375.00/hr	37.50
FDC	Correspondence with M. Root and R. Gordon regarding the topics of the agenda for the next meeting of the Official Committee.	0.20 250.00/hr	50.00

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# OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	<u>Amount</u>
01/08/19 FDC	Meeting with H. Mayol to discuss next meeting with the Official Committee.	0.50 250.00/hr	125.00
01/09/19 HMK	Telephone conference with M. Fabre on the agenda for meeting.	0.10 375.00/hr	37.50
НМК	Read and review final agenda for 1/11/19 Committee meeting and minutes of prior meeting.	0.20 375.00/hr	75.00
НМК	Read and review for correctness Minutes of 12/12/18 Committee meeting.	0.30 375.00/hr	112.50
FDC	Draft agenda for the January 11, 2019 meeting of the Official Committee (.2); preparation of documents for meeting and logistics (.6); correspondence with Committee members and professionals about meeting (.3).	1.10 250.00/hr	275.00
FDC	Final revision of draft of minutes of the December 12, 2018 meeting of the Official Committee (1) and conference with H. Mayol about same (.3).	1.30 250.00/hr	325.00
01/10/19 FDC	Correspondence with professionals regarding the presentation to the Official Committee, corrections and edits to document (.7); Conference with professional to discuss presentation to the Official Committee (1.9).	2.60 250.00/hr	650.00
FDC	Review of Spanish version produced by Marchand Group of the presentation to the Committee (.4); and correspondence with comments about same (.1).	0.50 250.00/hr	125.00
AJB	Received memorandum from F. de Castillo on next ORC meeting with agenda and proposed minutes of December 12, 2018 meeting, both Spanish and English versions, and gave him my comments.	0.20 375.00/hr	75.00
01/11/19 HMK	Meeting with F. del Castillo in preparation to the meeting of the Official Committee.	0.30 375.00/hr	112.50
FDC	Meeting with H. Mayol regarding logistics of the meeting of the Official Committee.	0.30 250.00/hr	75.00
НМК	Conference by email with R. Gordon and J. Libauskas (Segal) on follow up to considerations from the Committee meeting.	0.40 375.00/hr	150.00
FDC	Review of latest presentation to the Official Committee in English and review of translation to Spanish prepared by Marchand ICS Group.	0.60 250.00/hr	150.00
HMK	Attend and moderate regular meeting of the Committee	2.50 375.00/hr	937.50
FDC	Participated in meeting of the Official Committee.	2.50 250.00/hr	625.00
01/14/19 FDC	Meeting with H. Mayol	0.50 250.00/hr	125.00

		Hrs/Rate	<u>Amount</u>
01/15/19 FDC	Meeting with H. Mayol (.3); conference call with M. Fabre (.7).	1.00 250.00/hr	250.00
01/16/19 HMK	Conference call with M. Fabre and F. del Castillo about cancellation of meeting.	0.10 375.00/hr	37.50
НМК	Conference call with R. Gordon and F. del Castillo to reschedule meeting of the Official Committee.	0.30 375.00/hr	112.50
FDC	Conference call with H. Mayol and R. Gordon to reschedule the next meeting of the Official Committee (.3); conference call with M. Fabre and H. Mayol about same (.1); Correspondence with members of the Committee about same (.1).	0.50 250.00/hr	125.00
01/17/19 HMK	Conference with F. del Castillo regarding the topics of the Official Committee next meeting.	0.30 375.00/hr	112.50
FDC	Conference call with J. Marchand regarding next meeting of the Official Committee.	0.40 250.00/hr	100.00
FDC	Conference with H. Mayol for coordination and logistics of the Committee's next meeting (.3); Correspondence with professionals about same (.2).	0.50 250.00/hr	125.00
AJB	Read exchange of correspondence between Jenner, FTI and Bennazar teams on logistics for the next ORC meeting.	0.20 375.00/hr	75.00
AJB	Received and read proposed agenda for January 23 ORC meeting prepared by F. del Castillo (.1), and later comments and reactions from M. Root and R. Gordon (Jenner) (.1).	0.20 375.00/hr	75.00
01/18/19 HMK	Read and review proposed agenda for January 23, 2019 Committee meeting.	0.10 375.00/hr	37.50
FDC	Draft agenda for the January 22, 2019 meeting of the Committee (.2); correspondence with R. Gordon and M. Root about same (.2); correspondence with members of the Committee and professionals for the scheduling of the next meeting (.3).	0.70 250.00/hr	175.00
FDC	Draft minutes of the January 11, 2019 meeting of the Official Committee.	2.30 250.00/hr	575.00
AJB	Received final draft of agenda for next January 23 ORC meeting and exchange of comments from R. Gordon (Jenner) and F. del Castillo.	0.10 375.00/hr	37.50
01/22/19 HMK	Read and consider M. Root's presentation to the Committee for the January 23, 2019 meeting.	0.20 375.00/hr	75.00
HMK	Review Spanish translation of FTI presentation by M. Schell of Marchand ICS, comments by FTI and Segal on same.	0.30 375.00/hr	112.50

		Hrs/Rate	Amount
01/22/19 HMK	Meeting with Puerto Rico House Finance Committee Chair Antonio Soto and Finance Committee Executive Director M. Martinez	1.10 375.00/hr	412.50
HMK	Meeting with F. del Castillo to	1.50 375.00/hr	562.50
НМК	Meeting with R. Gordon, S. Gumbs, A. J. Bennazar and F. del Castillo	3.00 375.00/hr	1,125.00
FDC	Read and review email from R. Gordon	0.30 250.00/hr	75.00
FDC	Read and review multiple versions of (.4) and correspondence from professionals (.3); (.5).	1.20 250.00/hr	300.00
FDC	Preparation of documents and logistics for the January 22, 2019 meeting of the Official Committee.	1.30 250.00/hr	325.00
FDC	Meeting with H. Mayol to discuss for Committee meeting.	1.50 250.00/hr	375.00
FDC	Meeting with R. Gordon, S. Gumbs, A. J. Bennazar and H, Mayol to discuss	3.00 250.00/hr	750.00
AJB	Received from M. Schell (Marchand) and reviewed final text in Spanish of presentation to be made tomorrow to the ORC	0.30 375.00/hr	112.50
AJB	Meeting with H. Mayol, F. del Castillo, R. Gordon and S. Gumbs (Jenner) to discuss	3.00 375.00/hr	1,125.00
01/23/19 HMK	Meeting with M. Fabre and C. Nuñez of the Committee with S. Gumbs, R. Gordon and F. del Castillo.	1.50 375.00/hr	562.50
НМК	Attend and moderate extraordinary meeting of the Committee.	3.00 375.00/hr	1,125.00
FDC	Participated in meeting of the Official Committee.	3.00 250.00/hr	750.00
CRI	ORC official meeting	4.00 150.00/hr	600.00
FDC	Meeting with H. Mayol, M. Fabre (Chair), C. Nuñez (Vice Chair), S. Gumbs and R. Gordon in preparation to the meeting of the Official Committee.	1.50 250.00/hr	375.00

		<u>Hrs/Rate</u>	<u>Amount</u>
01/23/19 AJB	Attended ORC meeting.	3.00 375.00/hr	1,125.00
01/24/19 FDC	Post-meeting logistics and meeting with supporting staff of Bennazar, García & Milián CSP, regarding materials, documents and minutes of the Committee.	0.30 250.00/hr	75.00
01/25/19 FDC	Continued draft of Minutes of the January 11, 2019 meeting of the Official Committee.	1.30 250.00/hr	325.00
FDC	Draft presentation to the Official Committee with summary of actions and positions taken.	2.30 250.00/hr	575.00
01/27/19 HMK	Read and edit emails to be sent to Committee members, review attachments thereof	0.40 375.00/hr	150.00
FDC	Read and review email from R. Gordon (.1) and review of translation from M. Schell (.2).	0.30 250.00/hr	75.00
01/28/19 FDC	Meeting with H. Mayol in preparation for the meeting with R. Emmanuelli.	0.30 250.00/hr	75.00
FDC	Meeting with R. Emmanuelli and several representatives of the Retiree Chapter of the Federation of Teachers.	2.50 250.00/hr	625.00
01/29/19 FDC	Draft presentation to the Official Committee with summary of actions and positions taken.	2.50 250.00/hr	625.00
01/30/19 FDC	Preparation of presentation to Official Committee regarding	0.70 250.00/hr	175.00
01/31/19 FDC	Continued preparation of presentation to Official Committee regarding	1.70 250.00/hr	425.00
FDC	Continued preparation of presentation to the Official Committee with summary of actions and positions taken.	2.30 250.00/hr	575.00
SUB	TOTAL:	68.40	19,562.50]
COM	MUNICATIONS WITH RETIREES		
01/02/19 FDC	Correspondence with M. Noguera and J. Marchand to answer question from retiree.	0.40 250.00/hr	100.00
01/07/19 HMK	Conference call R. Gordon and F. del Castillo	0.20 375.00/hr	75.00
FDC	Conference call R. Gordon and H. Mayol	0.20 250.00/hr	50.00

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		Hrs/Rate	<u>Amount</u>
01/08/19 HMK	Read and review	0.20 375.00/hr	75.00
01/14/19 FDC	Conference call with H. Mayol regarding	0.20 250.00/hr	50.00
FDC	Correspondence with M. Noguera, H. Mayol and J. Marchand regarding	0.30 250.00/hr	75.00
FDC	Conference call with retiree - questions about Promesa.	0.50 250.00/hr	125.00
01/15/19 FDC	Read and review multiple correspondence from M. Shell, R. Gordon and F. Díaz and attachments regarding	0.50 250.00/hr	125.00
01/16/19 FDC	Correspondence with M. Noguera to answer questions from retirees.	0.30 250.00/hr	75.00
01/17/19 FDC	Correspondence with M. Noguera to answer questions from retirees.	0.20 250.00/hr	50.00
01/18/19 AJB	Read memorandum by F. del Castillo	0.10 375.00/hr	37.50
01/21/19 AJB	Received and read exchange of notes and comments between M. Schell (Marchand), N. Sombuntham and S. Gumbs (FTI)	0.10 375.00/hr	37.50
AJB	Received and read memorandum of R. Gordon	0.20 375.00/hr	75.00
AJB	Received and read N. Sombuntham (FTI) memorandum	0.40 375.00/hr	150.00
01/22/19 AJB	Received and read memorandum from M. Root (Jenner), and R. Gordon's response and reaction.	0.10 375.00/hr	37.50
01/23/19 FDC	Correspondence with M. Noguera	0.70 250.00/hr	175.00
01/24/19 FDC	Conference call with C. Nuñez, J. Marchand and M. Schell regarding	1.30 250.00/hr	325.00
01/25/19 H <b>M</b> K	Conference call with J. Marchand, F. del Castillo and C. Nuñez	0.30 375.00/hr	112.50

		Hrs/Rate	<u>Amount</u>
01/25/19 HMK	Communications with Sub Committee telephonic meeting with C. Nuñez, F. del Castillo and Marchand ICS team.	1.00 375.00/hr	375.00
FDC	Conference call with J. Marchand, H. Mayol and M. Schell re: (.3).	0.30 250.00/hr	75.00
FDC	Conference call with R. Gordon, H. Mayol, J. Marchand, C. Núñez and M. Schell regarding	1.00 250.00/hr	250.00
01/27/19 HMK	Write email to R. Gordon and Bennazar team on request by R. Emmanuelli	0.30 375.00/hr	112.50
01/28/19 HMK	Conference call with F. del Castillo and J. Marchand	0.20 375.00/hr	75.00
НМК	Meeting with F. del Castillo	0.30 375.00/hr	112.50
НМК	Review and comment .	0.50 375.00/hr	187.50
НМК	Meet with F. del Castillo to consider .	0.60 375.00/hr	225.00
НМК	Meeting with R. Emmanuelli,	2.50 375.00/hr	937.50
FDC	Read and review email from M. Schell with topics to include in .	0.10 250.00/hr	25.00
FDC	Conference call with J. Marchand and H. Mayol regarding	0.20 250.00/hr	50.00
FDC	Correspondence with M. Noguera and draft answer of question from retiree.	0.30 250.00/hr	75.00
FDC	Review of content of the webpage of the Official Committee (.4) and correspondence with M. Noguera about same (.1).	0.50 250.00/hr	125.00
FDC	Meet with H. Mayol to review	0.60 250.00/hr	150.00
FDC	Review of materials (.5); meeting with H. Mayol about the same (.5).	1.00 250.00/hr	250.00
FDC	Read and review email from M. Root with proposed agenda for meeting (.1); Professionals Weekly conference call (1.5).	1.60 250.00/hr	400.00

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(.1).

		Hrs/Rate	<u>Amount</u>
01/29/19 <b>HMK</b>	Call with F. del Castillo to discuss	0.10 375.00/hr	37.50
FDC	Correspondence with M. Shell regarding	0.20 250.00/hr	50.00
FDC	Correspondence with M. Noguera and draft of answer of several questions from retirees.	0.40 250.00/hr	100.00
FDC	Conference call with FTI Consulting and Marchand ICS Group	0.80 250.00/hr	200.00
01/30/19 HMK	Conference call F. del Castillo and J. Marchand to discuss	0.70 375.00/hr	262.50
НМК	Conference with F. del Castillo	0.10 375.00/hr	37.50
FDC	Correspondence with M. Noguera and translations of titles of motions filled by the Official Committee and review of update of content to the FQA of the webpage.	0.30 250.00/hr	75.00
FDC	Conference call with J. Marchand and H. Mayol regarding the logistics of the February 7 meeting	0.70 250.00/hr	175.00
SUBT	OTAL:	[ 20.50	6,112.50 ]
CON	TESTED MATTERS		
01/02/19 AJB	Received and examined motion to extend time by appellant Rivera Schatz in 18-1777, USCA, 1st Cir.	0.10 375.00/hr	37.50
01/09/19 AJB	Received and read codefendant FOMB's notice and motion to dismiss complaint filed by AFT (AFL-CIO) in ADv. Proceed. 18-0134, Dkts. 10-11.	0.40 375.00/hr	150.00
01/14/19 FDC	Read and review Omnibus objection of the FOMB and the UCC pursuant to bankruptcy code section 502 and bankruptcy rule 3007 - Case:17-03283-LTS Doc#:4784.	0.40 250.00/hr	100.00
01/15/19 AJB	Received and read FOMB's objection (Dkt. 4797) to request for relief of stay (Dkt. 4398) filed by the Asociación Puertorriqueña de la Judicatura (Judge's association) (.5); note to F. del Castillo (.1).	0.60 375.00/hr	225.00

Received and read UCC and FOMB's omnibus objection to claims filed or

asserted by certain GO bondholders, and proposed order, Dkt. 4784 (1.3);

motion for order to established procedures, Dkt. 4788 (.3); motion to expedite consideration of the omnibus objection and proposed order, Dkt. 4789 (.2) and declaration of James R. Bliss on service of the omnibus objection, Dkt. 4786

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1.90

375.00/hr

712.50

SUBTOTAL:

		Hrs/Rate	<u>Amount</u>
01/21/19 AJB	Received and read FOMB and UCC's motion regarding consensual extension of terms with respect to omnibus objection to GO bonds issued after 2012, Dkt. 4843.	0.10 375.00/hr	37.50
AJB	Received and read reply to FOMB's opposition to request for relief of stay filed by the Asociación Puertorriqueña de la Judicatura, Dkt. 4845.	0.20 375.00/hr	75.00
01/23/19 FDC	Read and review objection by GMS Group to revised proposed findings Case:17-03283-LTS Doc#:4853 (.1); Order for supplemental briefing Doc#:4860 (.1); Order for amendment of case management Doc#:4866 (.1); Stipulation and order regarding sharing documents Doc#:4867 (.1); Order denying Amicus Doc#:4870 (.1).	0.50 250.00/hr	125.00
01/24/19 FDC	Read and review response of FOMB to Amicus PPD - Case:17-03283-LTS Doc#:4887 (.1); Supplemental brief findings of facts case:17-03283-LTS Doc#:4890 (.3).	0.40 250.00/hr	100.00
01/25/19 AJB	Received and read Ambac's statement on the court's authority to determine validity of new bond legislation, Dkt. 4889.	0.20 375.00/hr	75.00
01/26/19 AJB	Received and read Commonwealth government officials' notice and motion to dismiss plaintiff labor unions' complaint in Adv. Proceed. 18-0091, Dkts. 24-25.	0.30 375.00/hr	112.50
01/29/19 FDC	Read and review Motion from Assured Guaranty Corp., for Leave to Intervene PBA Adversary - Doc#:4954 (.2).	0.20 250.00/hr	50.00
FDC	Read and review draft of motion of the Retiree Committee Motion to Intervene in PBA litigation (.3); read and review multiple correspondence from attorneys with modifications to document (.4).	0.70 250.00/hr	175.00
AJB	Received and read	0.20 375.00/hr	75.00
AJB	Received and read FOMB and UCC's reply to GO's proposed alternative procedures with respect to omnibus objections to claims, Dkt. 4942.	0.30 375.00/hr	112.50
AJB	Received and read Ambac's notice, motion and proposed order to intervene in the PBA Adv. litigation, 18-0149, Dkts. 22-23.	0.30 375.00/hr	112.50
AJB	Received from R. Gordon	0.40 375.00/hr	150.00
01/30/19 FDC		0.60 250.00/hr	150.00
AJB	Received and read draft	0.10 375.00/hr	37.50

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7.90

2,612.50]

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			Hrs/Rate	<u>Amount</u>
<u>9</u>	COUR	T HEARINGS		
01/11/19 /		Received and read Ambac's informative motion regarding Cofina hearing, Dkt. 4675.	0.10 375.00/hr	37.50
,	AJB	Received and read informative motion of PROSOL/Utier regarding hearing to approve Cofina Plan, Dkt. 4674.	0.10 375.00/hr	37.50
,	AJB	Received and read BNYM's informative motion on January 16 dispute hearing, Dkt. 4681.	0.10 375.00/hr	37.50
,	AJB	Received and read SEIU-UAW informative motion on January 16 hearing, Dkt. 460 in 17-3284.	0.10 375.00/hr	37.50
,	AJB		0.10 375.00/hr	37.50
01/12/19	AJB	Received and read Mutual Funds Group's informative motion on upcoming Cofina hearing.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of Bettina Whyte as Cofina agent, regarding upcoming hearing, Dkt. 4724.	0.10 375.00/hr	37.50
01/14/19	HMK	Read and consider motion to appear at next Omnibus meeting.	0.10 375.00/hr	37.50
	AJB	Received and examined informative motion of the UCC in its capacity as Commonwealth agent regarding the upcoming Cofina hearing, Dkt. 4728.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of Assured Guaranty regarding Cofina hearing, filed last Friday, Dkt. 4721.	0.10 375.00/hr	37.50
	AJB	Received and read the Creditor Unions' informative motion on their participation at the Cofina hearing, Dkt. 476 in 17-3284.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's informative motion on upcoming Cofina hearing, Dkt. 4741.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of the Puerto Rico Funds regarding the Cofina hearing, Dkt. 4744.	0.10 375.00/hr	37.50
	AJB	Received and examined urgent motion of the GMS Group requesting additional time to inform whether certain witnesses will be cross-examined at the Cofina hearing, and proposed order (.1); motion submitting translations of cases cited in support of GMS Group's objection to the Cofina Plan with attached translations of International General Electric v. Concrete Builders of P.R. 104 DPR 871 (1976)-Exhibit I (.1) and J. A. Vivoni Farage v. María de L. Ortiz Carro, 179 DPR 990 (2010)-Exhibit 2 (.3).	0.50 375.00/hr	187.50

		Hrs/Rate	<u>Amount</u>
01/15/19 AJB	Received and read GMS Group's objection to agenda for tomorrow's hearing.	0.10 375.00/hr	37.50
AJB	Received and read notice of agenda for January 16 hearing, Dkt. 4782.	0.20 375.00/hr	75.00
01/16/19 HMK	Attend Omnibus hearing.	6.50 375.00/hr	2,437.50
AJB	Received and read order issued by Judge LTS relocating the January 30 omnibus hearing to USDC-SDNY, Dkt. 4716.	0.10 375.00/hr	37.50
01/17/19 HMK	Attend Omnibus hearing continuation.	3.50 375.00/hr	1,312.50
01/25/19 AJB	Exchange of correspondence with C. Wedoff (Jenner) and F. del Castillo	0.10 375.00/hr	37.50
AJB	Received and read the fee examiner's informative motion regarding January 30 omnibus hearing.	0.10 375.00/hr	37.50
AJB	Note to C. Wedoff (Jenner)	0.10 375.00/hr	37.50
AJB	Received and read informative motion of Ambac Assurance for next January 30 omnibus hearing.	0.10 375.00/hr	37.50
AJB	Received and read BNYM's informative motion regarding next January 30 omnibus hearing, Dkt. 4907; Received and read Cofina agent Bettina Whyte's informative motion, Dkt. 4910.	0.10 375.00/hr	37.50
01/26/19 AJB	Received and read informative motions of Assured Guaranty, Dkt. 4931 and of P.R. Funds, Dkt. 4906.	0.10 375.00/hr	37.50
01/29/19 AJB	Received and read notice of agenda for January 30 omnibus hearing, Dkt. 4962.	0.20 375.00/hr	75.00
01/30/19 HMK	Omnibus hearing attended in the San Juan District Courthouse.	3.00 375.00/hr	1,125.00
FDC	Listen to Omnibus Hearing in NY.	2.00 250.00/hr	500.00
SUBT	- OTAL: [	18.00	6,500.00 ]

		<u>Hrs/Rate</u>	Amount
<u>EMPL</u>	OYMENT OF PROFESSIONALS		
01/07/19 AJB		0.20 375.00/hr	75.00
01/09/19 HMK	Consider questions from R. Gordon	0.30 375.00/hr	112.50
01/11/19 FDC		1.30 250.00/hr	325.00
01/15/19 HMK		0.20 375.00/hr	75.00
FDC		0.80 250.00/hr	200.00
AJB	Meeting with F. del Castillo to discuss	0.20 375.00/hr	75.00
01/16/19 FDC	Continued	0.50 250.00/hr	125.00
AJB	Received and read	0.20 375.00/hr	75.00
01/23/19 FDC	Read and review correspondence from C. Wedoff regarding	0.70 250.00/hr	175.00
01/24/19 FDC	Read and review Fee Examiner's Supp. Report and Status Presumptive Standards Case:17-03283-LTS Doc#:4868.	0.20 250.00/hr	50.00
AJB	Received and read the Fee Examiner's supplemental report, etc. and request for approval of uncontested interim fee applications (.2)	0.30 375.00/hr	112.50
01/26/19 AJB	Received and read Paul Hastings' urgent motion to compel debtors to comply with interim compensation order, Dkt. 4917; motion to expedite consideration, Dkt. 4918, and informative motion on omnibus hearing, Dkt. 4921.	0.20 375.00/hr	75.00
01/28/19 FDC	Correspondence with C. Wedoff	0.30 250.00/hr	75.00
01/30/19 FDC	Correspondence with C. Wedoff (.2); (.3).	0.50 250.00/hr	125.00
01/31/19 AJB		0.30 375.00/hr	112.50
SUBT	OTAL:	6.20	1,787.50 ]

		Hrs/Rate	Amount
ERS	/TRS/JRS MATTERS		
01/04/19 AJB	T/C with R. Levin (Jenner) wrote note to F. del Castillo (.1).	0.30 375.00/hr	112.50
AJB	Received and read exchange of notes between R. Levin (Jenner) and F. del Castillo	0.10 375.00/hr	37.50
01/05/19 FDC	Correspondence (.4) and conference call with R. Levin -	4.50 250.00/hr	1,125.00
01/06/19 FDC	Additional legal research (.4).	2.90 250.00/hr	725.00
01/07/19 AJB	Received and examined notice of the clerk, USCA, 1st Cir., on arguments heard in 18-1836 on ERS lien perfection issues.	0.10 375.00/hr	37.50
AJB	Reviewed memorandum of law by F. del Castillo .	0.40 375.00/hr	150.00
AJB	Read .	0.30 375.00/hr	112.50
01/16/19 FDC	Read and review objection of the FOMB to Asoc. Judicatura motion relief Stay - Case:17-03283-LTS Doc#:4797.	0.30 250.00/hr	75.00
01/23/19 FDC	Read and review Reply by Asoc. Puertorriqueña Judicatura to FOMB Case:17-03283-LTS Doc#:4845.	0.20 250.00/hr	50.00
01/27/19 HMI	Read motion for stay relief by the PR Judges Association, consider arguments on pension reductions.	0.50 375.00/hr	187.50
01/30/19 FDC	Read and review First Circuit ruling in the ERS security interest dispute - Case: 18-1836 Document: 00117395292.	0.50 250.00/hr	125.00
01/31/19 HMI	Meet with F. del Castillo regarding .	0.60 375.00/hr	225.00
FDC	Several conference calls with H. Mayol, R. Gordon and J. Marchand regarding	3.00 250.00/hr	750.00

		Hrs/Rate	<u>Amount</u>
01/31/19 AJB	Continued .	1.80 375.00/hr	675.00
AJB	Received opinion and judgment issued by the USCA, 1st Cir. in the ERS appeal, 18-1836, and began review and analysis of same.	2.20 375.00/hr	825.00
AJB	Received and read F. del Castillo's proposed text in Spanish of	0.10 375.00/hr	37.50
AJB	Received from R. Gordon my observations.	0.20 375.00/hr	75.00
AJB	Received R. Gordon's reaction	0.20 375.00/hr	75.00
AJB	Received and read exchange of comments, suggestions by H. Mayol, R. Gordon (Jenner), J. Marchand and F. del Castillo.	375.00/hr	
SUBT	TOTAL: [	18.50	5,512.50 ]
FISC	AL PLAN/PLAN OF ADJUSTMENT		
01/04/19 AJB	Received and read memorandum	0.20 375.00/hr	75.00
01/08/19 <b>HMK</b>	Email correspondence	0.10 375.00/hr	37.50
НМК	F. del Castillo comments	0.30 375.00/hr	112.50
AJB	Received and read R. Gordon's memorandum	0.30 375.00/hr	112.50
01/09/19 HMK	Consider R. Gordon's comments	0.10 375.00/hr	37.50
HMK	Review and consider draft by FTI	0.40 375.00/hr	150.00
AJB	Read exchange of memoranda between F. del Castillo and R. Gordon (Jenner).	0.10 375.00/hr	37.50

		Hrs/Rate	Amount
01/09/19 AJB	Received and read memorandum of H. Mayol	0.10 375.00/hr	37.50
AJB	Received and read reactions and comments from R. Gordon (Jenner) and K. Nicholl (Segal).	0.20 375.00/hr	75.00
AJB	Received and read memorandum of F. del Castillo	0.30 375.00/hr	112.50
AJB	Read F. del Castillo's response to K. Nicholl and R. Gordon (.1) and reactions from K. Nicholl and J. Libauskas (Segal) (.1).	0.20 375.00/hr	75.00
01/10/19 HMK	Email conference with R. Gordon and S. Gumbs	0.20 375.00/hr	75.00
НМК	Email conference with R. Gordon, S. Gumbs, F. del Castillo and others	0.20 375.00/hr	75.00
НМК	Conference with F. del Castillo	0.30 375.00/hr	112.50
НМК	Meet with F. del Castillo to	0.30 375.00/hr	112.50
НМК	Read and review	0.30 375.00/hr	112.50
НМК	Read and review	0.30 375.00/hr	112.50
НМК	All Professionals conference call	1.90 375.00/hr	712.50
AJB	Received and read note from M. Schell (Marchand)	0.10 375.00/hr	37.50
AJB	Received and examined	0.90 375.00/hr	337.50
AJB	Received memorandum of R. Gordon (Jenner)	0.20 375.00/hr	75.00
01/11/19 HMK	Email conference with R. Gordon .	0.20 375.00/hr	75.00
FDC	Read and review memorandum from K. Tirabassi from FTI	0.20 250.00/hr	50.00

		<u>Hrs/Rate</u>	<u>Amount</u>
01/11/19 AJB	Received and read R. Gordon's memorandum	0.20 375.00/hr	75.00
AJB	Read exchange of notes and comments between S. Gumbs (FTI) and R. Gordon (Jenner)	0.20 375.00/hr	75.00
AJB	Received and read exchange of comments and notes from M. Root, R. Gordon (Jenner); M. Schell (Marchand); F. del Castillo and N. Sombuntham (FTI)	0.30 375.00/hr	112.50
AJB	Read exchange of correspondence between N. Sombuntham (FTI), R. Gordon (Jenner) and F. del Castillo	0.80 375.00/hr	300,00
AJB	Received from N. Sombuntham (FTI) and examined	1.20 375.00/hr	450.00
AJB	Received and read comments from M. Schell (Marchand) and S. Gumbs (FTI) on	0.10 375.00/hr	37.50
01/12/19 AJB	Received and read memorandum of K. Tirabassi (FTI)	0.40 375.00/hr	150.00
01/14/19 HMK	Read email from R. Gordon	0.10 375.00/hr	37.50
НМК	Prepare	0.40 375.00/hr	150.00
НМК	Read .	0.50 375.00/hr	187.50
НМК	In house strategy meeting	0.50 375.00/hr	187.50
HMK	Conference with F. del Castillo	1.50 375.00/hr	562.50
AJB	Received and read exchange of memoranda and attached tables between R. Gordon (Jenner) and J. Libauskas (Segal) and H. Mayol	0.60 375.00/hr	225.00

Hrs/Rate <u>Amount</u> 01/15/19 HMK Meeting with F. del Castillo 0.30 112.50 375.00/hr HMK Conference with M. Fabre 0.70 262.50 375.00/hr AJB Received from J. Libauskas (Segal) 0.20 75.00 375.00/hr 01/21/19 HMK Read, consider and comment on R. Gordon's 0.20 75.00 375.00/hr HMK Review FTI presentation 0.30 112.50 375.00/hr 01/22/19 AJB Received from J. Libauskas (Segal) and reviewed 0.20 75.00 375.00/hr 0.90 225.00 01/23/19 FDC Read, review and made comments 250.00/hr 01/24/19 HMK Read various versions of 0.40 150.00 375.00/hr 1.10 412.50 HMK All professionals conference call 375.00/hr Meeting with H. Mayol 0.50 125.00 FDC 250.00/hr Read and review correspondence from FTI and Jenner (.2) FDC 0.60 150.00

(.4).

Received and read memorandum from C. Steege (Jenner)

Received and read exchange of correspondence between S. Gumbs (FTI), R.

FDC Professionals conference call regarding

Gordon (Jenner) and F. del Castillo

AJB

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250.00/hr

375.00/hr

375.00/hr

1.10 250.00/hr

0.20

0.40

275.00

75.00

150.00

		Hrs/Rate	<u>Amount</u>
01/24/19 AJB	Received and read memorandum of F. del Castillo	0.60 375.00/hr	225.00
AJB	Received and analyzed from S. Gumbs (FTI)	0.80 375.00/hr	300.00
01/25/19 HMK	Read and review final draft of	0.20 375.00/hr	75.00
FDC	Read and review several emails and attachments from professionals	0.40 250.00/hr	100.00
AJB	Received and read reaction of M. Strom (Segal) to	0.10 375.00/hr	37.50
AJB	Received and examined revised mark-up	0.30 375.00/hr	112.50
AJB	Received and read update and corrected draft incorporating edits proposed by the Jenner, Segal, Marchand, FTI and Bennazar teams, prepared by S. Gumbs (FTI).	0.40 375.00/hr	150.00
AJB	Received and read submitted by R. Gordon (Jenner) and S. Gumbs' (FTI) response.	0.10 375.00/hr	37.50
01/26/19 AJB	Received memorandum from R. Gordon (Jenner)	0.20 375.00/hr	75.00
AJB	Received and read memorandum from K. Tirabassi (FTI)	0.40 375.00/hr	150.00
01/28/19 HMK	Review and consider, edit same.	0.30 375.00/hr	112.50
НМК	Meeting with F. del Castillo	0.70 375.00/hr	262.50
FDC	Meeting with H. Mayol to discuss draft of presentation	1.00 250.00/hr	250.00

01/29/19 AJB	Received and analyzed updated	<u>Hrs/Rate</u> 0.40 375.00/hr	<u>Amount</u> 150.00
SUB	TOTAL:	27.20	9,612.50 ]
MED	<u>PIATION</u>		
01/02/19 FDC	Meeting with C. Ramirez to discuss legal research	0.40 250.00/hr	100.00
CRI	A. J. Bennazar. Meeting with F. del Castillo	1.20 150.00/hr	180.00
01/03/19 CRI	Research and analysis	4.20 150.00/hr	630.00
01/08/19 CRI		1.70 150.00/hr	255.00
01/09/19 HMK	Meeting with F. del Castillo and C. Ramirez	0.30 375.00/hr	112.50
01/10/19 CRI	Continued .	2.00 150.00/hr	300.00
01/11/19 FDC	Continued correspondence with C. Ramírez	0.60 250.00/hr	150.00
01/14/19 CRI	Legal research	4.00 150.00/hr	600.00
CRI	Conference with AJB	0.30 150.00/hr	45.00
01/15/19 HMK	Meeting of BGM professionals	0.50 375.00/hr	187.50
FDC	Meeting with C. Ramirez and H. Mayol (.5); (.3).	0.80 250.00/hr	200.00
CRI	Draft	3.50 150.00/hr	525.00
01/16/19 HMk	Read	0.20 375.00/hr	75.00

Hrs/Rate <u>Amount</u> 01/16/19 FDC Review of 0.40 100.00 250.00/hr CRI Reviewed A. J. Bennazar. 0.30 45.00 150.00/hr AJB Received and read memorandum of F. del Castillo 0.60 225.00 375.00/hr AJB Worked on our 3.80 1,425.00 375.00/hr 01/17/19 FDC Read and review correspondence 0.10 25.00 250.00/hr AJB Received note from F. del Castillo 0.10 37.50 375.00/hr , and response by H. Mayol. Wrote memorandum to C. Steege, R. Levin, R. Gordon, M. Root, C. Weddoff 0.20 75.00 AJB (Jenner), S. Gumbs (FTI), J. Marchand and ORC Chair Judge M. Fabre, 375.00/hr . Received acknowledgment note from C. Steege. AJB Continued working on 2.70 1,012.50 375.00/hr AJB Received and read memorandum 0.10 37.50 375.00/hr . Note to F. del Castillo. 01/18/19 HMK Read and consider 0.30 112.50 375.00/hr 150.00 FDC Read and review - Bennazar, García 0.60 & Milián CSP -250.00/hr 150.00 AJB Received and read memorandum from F. del Castillo 0.40 375.00/hr AJB Received memorandum from M. Root (Jenner) 2.20 825.00 375.00/hr 01/21/19 HMK Read several emails 75.00

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0.20 375.00/hr

		Hrs/Rate	<u>Amount</u>
01/21/19 HMK	Read and consider, edit	0.50 375.00/hr	187.50
HMK	Read and consider , offer comments.	1.00 375.00/hr	375.00
FDC	Read and review	. 0.80 250.00/hr	200.00
AJB	Received and analyzed the wrote memorandum to the Jenner team with my comments (.1); received and read responses from M. Root (Jenner) and ORC Chair M. Fabre (.1).	0.80 375.00/hr	300.00
01/24/19 FDC	Read and review email and attachment (.2).	0.30 250.00/hr	75.00
01/25/19 HMK	Read	0.10 375.00/hr	37.50
HMK	Email correspondence with professionals on .	0.20 375.00/hr	75.00
AJB	Received and read memorandum	0.10 375.00/hr	37.50
AJB	Exchange of correspondence with R. Gordon and C. Steege on ; note to F. del Castillo.	0.10 375.00/hr	37.50
AJB	Wrote memorandum to C. Steege (Jenner) on , and received response note.	0.10 375.00/hr	37.50
01/27/19 FDC	Read and review email and attachments from K. Tirabassi from FTI	0.20 250.00/hr	50.00
01/30/19 AJB	Received and read memorandum from M. Hindman	0.10 375.00/hr	37.50
SUBT	OTAL:	[ 36.00	9,105.00 ]
PENS	SION ANALYSIS		
01/03/19 FDC	Read and review email from M. Root (.1) and attached documents (.8).	0.90 250.00/hr	225.00
01/08/19 H <b>MK</b>	Meet with F. del Castillo	0.50 375.00/hr	187.50

Hrs/Rate **Amount** 01/08/19 HMK Analyze 1.00 375.00 375.00/hr Meeting with F. del Castillo on HMK Meeting with F. del Castillo 3.00 1,125.00 375.00/hr HMK Analyze 2.20 825.00 375.00/hr FDC Draft memorandum regarding 2.40 600.00 250.00/hr FDC Meeting with H. Mayol to discuss 3.00 750.00 250.00/hr 01/09/19 FDC Multiple correspondence with professionals regarding 0.70 175.00 250.00/hr 01/10/19 FDC Read and review 2.20 550.00 250.00/hr 01/11/19 FDC Review latest Fiscal Plan annual PayGo projections with refinements. 0.50 125.00 250.00/hr FDC Correspondence between professionals regarding 0.50 125.00 250.00/hr AJB Received and read memorandum of F. del Castillo to FTI and Jenner teams on 0.20 75.00 375.00/hr 01/12/19 FDC Continued exchange of correspondence between professionals regarding details 75.00 0.30 250.00/hr 01/14/19 FDC Correspondence with professionals 0.40 100.00 250.00/hr FDC 1.50 375.00 250.00/hr 01/15/19 FDC Read and review email memorandum from J. Libauskas with 75.00 0.30 250.00/hr FDC Legal research and analysis for 1.20 300.00 250.00/hr

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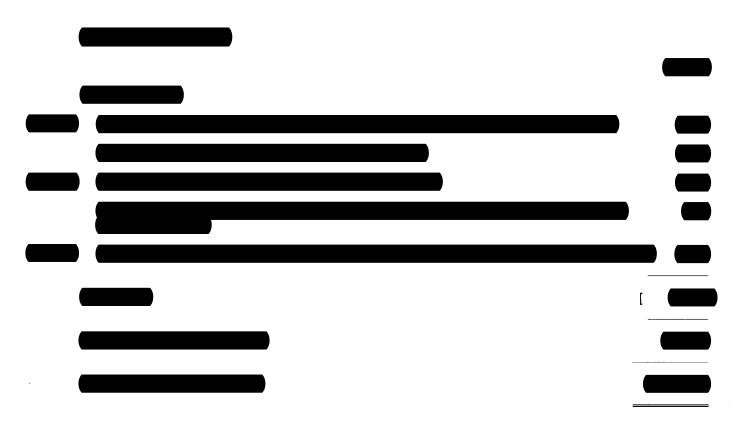
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#### OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

		Hrs/Rate	Amount
01/16/19 A	JB Received and read memorandum of F. del Castillo on	0.40 375.00/hr	150.00
01/18/19 H	MK Read and consider F. del Castillo	0.30 375.00/hr	112.50
01/22/19 F	DC Read and review email and attachment from J. Libauskas about	0.20 250.00/hr	50.00
F	DC Preparation of presentation regarding	0.90 250.00/hr	225.00
01/23/19 F	DC Additional revisions and edits to presentations regarding  (.1).	0.60 250.00/hr	150.00
S	UBTOTAL: [	23.20	6,750.00 ]
E	REPA/UTIER		
01/11/19 A	JB Exchange of correspondence and notes with F. del Castillo and H. Mayol	0.20 375.00/hr	75.00
01/14/19 A	Received and reviewed notice of PROSOL/Utier regarding submission of exhibits for expert testimony of José I. Alameda at hearing, in opposition to Cofina Plan of adjustment, Dkt. 4766 (.1) and Exhibits 1-Moody's analytics (.1); 2-Moody's post María recovery analysis (.2); 3-investigation by Estudios Técnicos, Inc. (.2); 4-Debt Island, Wall Street closes in on 40 years of profit at Puerto Rico's expense (.1); 5-Council on foreign relations report (.3); 6-Gluzmann, Guzmán and Stiglitz report).8); 7-Weiss Setser & Lachman report-Puerto Rico needs a better debt deal (.1); 8-News release on declarations made by Commonwealth's Treasury Secretary Raúl Maldonado (.1) and 9-Domestic violence in P.R. report (.1).	2.10 375.00/hr	787.50
01/15/19 A	JB Received and read PROSOL/Utier's motion in limine to strike declarations of Natalie Jaresko and David Brownstein and exhibits.	0.40 375.00/hr	150.00
A	JB Received and read motion of PROSOL/Utier to submit amended expert report of Dr. José I. Alameda (.1) and attached amended expert report in opposition to approval of Cofina Plan (1.1).	1.20 375.00/hr	450.00
S	UBTOTAL:	3.90	1,462.50]
F	OR PROFESSIONAL SERVICES RENDERED	301.40	\$92,302.50

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FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2019

#### **ATTORNEY SUMMARY:**

<u>NAME</u>	<u>HOURS</u>	RATE	<u>AMOUNT</u>
ANTONIO JUAN BENNAZAR ZEQUEIRA	83.60	375.00	\$31,350.00
CARLOS R. RAMIREZ ISERN	22.10	150.00	\$3,315.00
FRANCISCO DEL CASTILO OROZCO	126.00	250.00	\$31,500.00
HECTOR MAYOL KAUFFMANN	69.70	375.00	\$26,137.50